

REALGY CORP
Form 4
August 03, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
PITTMAN ROBERT W

(Last) (First) (Middle)

1 CAMPUS DRIVE

(Street)

PARSIPPANY, NJ 07054

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
REALGY CORP [H]

3. Date of Earliest Transaction
(Month/Day/Year)
07/31/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	07/31/2006		J		15,707 (1)	A	\$ 0 15,707 D
Common Stock	08/01/2006		J		9,808 (2)	A	\$ 0 9,808 I Directors NQ Deferred Compensation Plan
Common Stock	08/01/2006		A		2,874 (3)	A	\$ 0 12,682 I Directors NQ Deferred Compensation Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number of Shares
Stock Options ⁽⁴⁾	\$ 30.1089	08/01/2006		J		2,172		08/01/2006	01/22/2012	Common Stock	2,172
Stock Options	\$ 54.2316	08/01/2006		J		2,606		08/01/2006	01/27/2008	Common Stock	2,606
Stock Options	\$ 30.1089	08/01/2006		J		4,343		08/01/2006	01/22/2012	Common Stock	4,343
Stock Option	\$ 34.9295	08/01/2006		J		9,121		08/01/2006	01/13/2010	Common Stock	9,121
Stock Option	\$ 32.2031	08/01/2006		J		13,031		08/01/2006	12/09/2008	Common Stock	13,031
Stock Options	\$ 14.8767	08/01/2006		J		13,031		08/01/2006	01/03/2011	Common Stock	13,031
Stock Options	\$ 49.5888	08/01/2006		J		31,274		08/01/2006	12/17/2007	Common Stock	31,274
Stock Options	\$ 48.0162	08/01/2006		J		125,260		08/01/2006	10/29/2006	Common Stock	125,260

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PITTMAN ROBERT W 1 CAMPUS DRIVE PARSIPPANY, NJ 07054	X			

Signatures

/s/ Seth Truwit as attorney-in-fact for Robert W.
Pittman

08/03/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Received shares as part of the pro rata distribution of Realogy Corporation by Cendant Corporation to its stockholders ("the Distribution").

Consists of deferred stock units issued under Realogy Corporation's 2006 Equity and Incentive Plan to satisfy obligations under Realogy Corporation's Non-Employee Directors Deferred Compensation Plan with respect to the equitable adjustment of awards issued under

- (2) Cendant Corporation's equity plans in connection with the Distribution. Each deferred stock unit entitles the reporting person to receive one share of common stock following his retirement or termination of service from the Board of Directors for any reason. The reporting person may not sell or receive value from any deferred stock unit prior to such termination of service.

Consists of deferred stock units issued under our 2006 Equity and Incentive Plan to satisfy obligations under our Non-Employee Directors Deferred Compensation Plan with respect to a New Director Equity Grant issuable to the reporting person. Each deferred stock unit

- (3) entitles the reporting person to receive one share of common stock following his retirement or termination of service from the Board of Directors for any reason. The reporting person may not sell or receive value from any deferred stock unit prior to such termination of service.

All stock options listed in Table II were issued under the Realogy Corporation 2006 Equity and Incentive Plan pursuant to the equitable

- (4) adjustment of awards made under Cendant Corporation's equity plans in connection with the Distribution. All options listed in Table II are fully exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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