## PECO II INC Form 3 March 30, 2006 UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB APPROVAL FORM 3 Washington, D.C. 20549 OMB 3235-0104 Number: January 31, **INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF** Expires: 2005 **SECURITIES** Estimated average burden hours per Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, response... 0.5 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 (Print or Type Responses)

1. Name and A Person <u>*</u> Borders		porting	2. Date of Event Requiring Statement (Month/Day/Year)	3. Issuer Nam PECO II IN			ling Symbol		
(Last)	(First)	(Middle)	03/28/2006	4. Relationship of Reporting Person(s) to Issuer			5. If Amendment, Date Original Filed(Month/Day/Year)		
1376 STAT	E ROUTE	598					× ×		
	(Street)			(Check all applicable)			6. Individual or Joint/Group		
GALION, OH 44833				Director 10% Owner X_ Officer Other (give title below) (specify below) VP of Marketing & Prod. Devel.		Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table I - I	Non-Derivat	ive Secu	rities Be	eneficially (	Owned	
1.Title of Secu (Instr. 4)	ırity		2. Amount of Beneficially (Instr. 4)		3. Ownershi Form: Direct (D or Indirec (I) (Instr. 5)	ip Own (Instr	tture of Indired ership r. 5)	t Beneficial	
Reminder: Rep owned directly			ach class of securities benefic	<sup>cially</sup> S	EC 1473 (7	7-02)			
	inforn requir	nation conta red to respo	pond to the collection of ained in this form are no ond unless the form disp MB control number.	t					
]	Fable II - Dei	rivative Secu	rities Beneficially Owned (a	<i>g.g.</i> , puts, calls,	warrants,	options,	convertible se	curities)	
1. Title of Der (Instr. 4)	ivative Securi	-	tion Date Secur	le and Amount ities Underlying ative Security . 4)	g Co or Pri	nversion Exercise ce of rivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)	
		D	<b>T</b> ' '		20				

Shares

(I)

(Instr. 5)

## Edgar Filing: PECO II INC - Form 3

Non-Qualified Stock	(1)	08/31/2010	Common	250,000	\$ 1.2	n		Â
Option (right to buy)			Stock			D	4	

## **Reporting Owners**

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Borders Guy Kevin 1376 STATE ROUTE 598 GALION, OH 44833	Â	Â	VP of Marketing & Prod. Devel.	Â		
Signatures						
Lisa A. Green for Guy Kevin Borders		03/30/20	06			

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The reporting person holds the above referenced options to buy 250,000 shares of Common Stock, in reliance upon the exemption
provided by Rule 16b-3. All options were granted on 08/31/2005, at an exercise price of \$1.20, and will expire on 08/31/2010. These

provided by Rule 100-5. All options were granted on 06/51/2005, at an exercise price of \$1.20, and will expire on 08/51/2010. These options will vest as follows: 100,000 options became exercisable on 08/31/2005, 75,000 options will become exercisable on 08/31/2007 and 75,000 options will become exercisable on 08/31/2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.