

DELOLMO ANDRE
Form 4
February 23, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DELOLMO ANDRE

(Last) (First) (Middle)
600 CITADEL DRIVE
(Street)

COMMERCE, CA 90040

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
SMART & FINAL INC/DE [SMF]

3. Date of Earliest Transaction
(Month/Day/Year)
02/21/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Sr.V.P., S&FSC

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock, par value \$.01 per share	02/21/2006		A		6,500	A	\$ 0
Common Stock, par value \$.01 per share					11,500 ⁽¹⁾	D	
					25,000	I	Deferred Smart Shares

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options	\$ 10.132					09/27/2003 ⁽²⁾	09/27/2011	Common	20
Stock Options	\$ 12.89					02/17/2006 ⁽³⁾	02/17/2014	Common	30
Stock Options	\$ 5.49					12/04/2004 ⁽⁴⁾	12/04/2012	Common	50
Stock Options	\$ 4.28					02/19/2005 ⁽⁵⁾	02/19/2013	Common	60
Stock Options	\$ 6.5					09/16/2005 ⁽⁶⁾	09/16/2013	Common	40
Stock Options	\$ 15.2					02/15/2007 ⁽⁷⁾	02/15/2015	Common	10
Stock Appreciation Rights	\$ 14.39	02/21/2006		A	15,000	02/21/2008 ⁽⁸⁾	02/21/2014	Common	8

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DELOLMO ANDRE 600 CITADEL DRIVE COMMERCE, CA 90040			Sr. V.P., S&FSC	

Signatures

Andre Delolmo 02/22/2006
 **Signature of Date
 Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Includes 5,000 restricted smart shares granted 2/05 and 6,500 restricted smart shares granted 2/06.
- (2) Previously reported options. 1/3 of will be available for exercise on 9/27/2003, 1/3 on 9/27/2004 and 1/3 on 9/27/2005
- (3) Previously reported options. 1/3 of the options become exercisable on February 17 in each of 2006, 2007 & 2008.
- (4) Previously reported options. 1/3 will become exercisable in each of 12/4/04, 2005 and 2006.
- (5) Previously reported options. 1/3 will become exercisable on 2/19 in each of 2005, 2006 and 2007.
- (6) Previously reported options. 1/3 will become exercisable on 9/16 in each of 2005, 2006 and 2007.
- (7) Previously reported options. 1/3 of the options will become exercisable on February 15 in each of 2007, 2008 and 2009.
- (8) Grant to reporting person under the Company's Long Term Equity Compensation Plan. 1/3 of the Stock Appreciation Rights will become exercisable on February 21 in each of 2008, 2009 and 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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