QUAKER CHEMICAL CORP

securities beneficially owned directly or indirectly.

Form 5

February 03, 2006

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FORM		D CTATEC	CECUD	ITIEC AND	D EVCII	ANIC	E CO	MMICCION	, OMB	2025 02		
				CURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549			NINII SSION	Number:	3235-03			
no longer	subject	washington, D.C. 2034)					Expires:	January 3 20				
Tomi Tol Tomi				ENT OF CHANGES IN BENEFICERSHIP OF SECURITIES				FICIAL	Estimated a burden hour response			
See Instru 1(b). Form 3 H Reported Form 4 Transactio Reported	Filed procession for the Filed procession from Filed procession fr	7(a) of the l	Public Ut		g Compa	ny A	et of 1		n			
	Address of Reporti L PETER A	ng Person *	Symbol	Name and Tick				i. Relationship of ssuer	f Reporting Pers	son(s) to		
			QUAKER CHEMICAL CORP [KWR]					(Check all applicable)				
(Last)	(Month/I			onth/Day/Year)			_X Director Officer (give	e title 10% Owner Other (specify below)				
			12/31/2	005				,	,			
CORPORA	CHEMICAL TION, ONE HECTOR STI	~	12/31/20	005				,	,			
CORPORA	TION, ONE	~	4. If Ame	endment, Date on th/Day/Year)	Original		6	o. Individual or Jo	oint/Group Repo	_		
CORPORA PARK, 901	TION, ONE HECTOR STI	REET	4. If Ame	ndment, Date	Original			5. Individual or Jo (checons) X_{-} Form Filed by	ck applicable line)	erson		
CORPORA PARK, 901	TION, ONE HECTOR STI (Street)	REET	4. If Ame Filed(Mor	endment, Date (nth/Day/Year)		urities	_ _ P	5. Individual or Jo (chec X_ Form Filed by Form Filed by	ck applicable line) One Reporting Pe	erson eporting		
CORPORA PARK, 901 CONSHOH	TION, ONE HECTOR STI (Street)	19428 (Zip) Date 2A. Deer ar) Execution any	4. If Ame Filed(Mor Tabl	endment, Date (nth/Day/Year)	ivative Sec	ies Ac sposed	- - P Acqui quired of	(check X_ Form Filed by Derson red, Disposed of Securities Beneficially Owned at end of Issuer's	ck applicable line) One Reporting Pe More than One Re	erson eporting ly Owned 7. Nature o		
CORPORA PARK, 901 CONSHOH (City) Title of Security	TION, ONE HECTOR STI (Street) HOCKEN, PA (State) 2. Transaction I	19428 (Zip) Date 2A. Deer ar) Execution any	4. If Ame Filed(Mor Tabl med n Date, if	e I - Non-Deri 3. Transaction Code	4. Securit (A) or Dis (D) (Instr. 3, 4)	ies Ac sposed 4 and 5 (A) or	Acquiquired of	(check X_ Form Filed by Derson red, Disposed of Securities Beneficially Owned at end	One Reporting Pe More than One Re f, or Beneficial 6. Ownership Form: Direct (D) or Indirect (I)	erson eporting ly Owned 7. Nature o Indirect Beneficial Ownership		
CORPORA PARK, 901 CONSHOH (City) 1.Title of Security	TION, ONE HECTOR STI (Street) HOCKEN, PA (State) 2. Transaction I	19428 (Zip) Date 2A. Deer ar) Execution any	4. If Ame Filed(Mor Tabl med n Date, if	e I - Non-Deri 3. Transaction Code	4. Securit (A) or Dis (D)	ies Ac sposed 4 and 5 (A)	- - P Acqui quired of	(check X_ Form Filed by Person Fed, Disposed of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and	One Reporting Pe More than One Re f, or Beneficial 6. Ownership Form: Direct (D) or Indirect (I)	erson eporting ly Owned 7. Nature o Indirect Beneficial Ownership		

contained in this form are not required to respond unless

the form displays a currently valid OMB control number.

(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	risable and	7. Title	e and	8. Price of	
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	Number	Expiration Da	ate	Amou	nt of	Derivative	
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ties	(Instr. 5)	
	Derivative				Securities			(Instr.	3 and 4)		
	Security				Acquired						
					(A) or						
					Disposed						
					of (D)						
					(Instr. 3,						
					4, and 5)						
									Amount		
						_			or		
						Date	Expiration		Number		
							Exercisable	Date	of		
					(A) (D)				Shares		

of D

Is

Reporting Owners

	Relationships				
Reporting Owner Name / Address	Director	10% Owner	Officer	Other	
BENOLIEL PETER A QUAKER CHEMICAL CORPORATION ONE QUAKER PARK, 901 HECTOR STREET CONSHOHOCKEN, PA 19428	ÂX	Â	Â	Â	

Signatures

Irene M. Kisleiko, Attorney-in-Fact for Peter A.
Benoliel 02/03/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects number of shares owned as of February 14, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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