

STEPHENSON CC JR
Form 4
January 27, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
STEPHENSON CC JR

2. Issuer Name and Ticker or Trading Symbol
VINTAGE PETROLEUM INC
[VPI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
110 WEST SEVENTH STREET, SUITE 2300
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
12/22/2005

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman, Pres. & CEO

TULSA, OK 74119

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)			
				(A) or (D)	Price					
				Code	V	Amount	(D)	Price		
Common Stock	12/22/2005		G ⁽¹⁾	V	2,400	D	\$ 0	708,470	D	
Common Stock	12/22/2005		G ⁽¹⁾	V	400	A	\$ 0	1,400 ⁽²⁾	I	By wife ⁽³⁾
Common Stock	12/22/2005		G ⁽¹⁾	V	400	A	\$ 0	1,400 ⁽²⁾	I	By wife ⁽⁴⁾
Common Stock	12/22/2005		G ⁽¹⁾	V	400	A	\$ 0	1,400 ⁽²⁾	I	By wife ⁽⁵⁾
Common Stock	12/22/2005		G ⁽¹⁾	V	400	A	\$ 0	1,400 ⁽²⁾	I	By wife ⁽⁶⁾

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Common Stock	12/22/2005	G ⁽¹⁾	V	400	A	\$ 0	1,400 ⁽²⁾	I	By wife ⁽⁷⁾
Common Stock	12/22/2005	G ⁽¹⁾	V	400	A	\$ 0	1,400 ⁽²⁾	I	By wife ⁽⁸⁾
Common Stock							12,067	I	As Trustee ⁽⁹⁾
Common Stock							4,266	I	As Trustee ⁽¹⁰⁾
Common Stock							15,167	I	As Trustee ⁽¹¹⁾
Common Stock							9,710,797	I	By general partnership
Common Stock							200 ⁽²⁾	I	By wife

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
STEPHENSON CC JR 110 WEST SEVENTH STREET SUITE 2300	X	X	Chairman, Pres. & CEO	

TULSA, OK 74119

Signatures

C. C.

Stephenson, Jr.

01/27/2006

Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This transaction involved a gift of securities by the reporting person to six separate trusts, of which wife of reporting person is trustee.
- (2) Beneficial ownership of these securities is expressly disclaimed.
- (3) Julie N. Stephenson Trust, of which wife of reporting person is Trustee.
- (4) Kelly C. Stephenson Trust, of which wife of reporting person is Trustee.
- (5) Corry C. Stephenson Trust, of which wife of reporting person is Trustee.
- (6) Lawrence D. Field Jr. Trust, of which wife of reporting person is Trustee.
- (7) Andrew M. Field Trust, of which wife of reporting person is Trustee.
- (8) Alex S. Field Trust, of which wife of reporting person is Trustee.
- (9) Kelly C. Stephenson Irrevocable Trust, of which the reporting person is trustee.
- (10) Julie N. Stephenson Irrevocable Trust, of which the reporting person is trustee.
- (11) Corry C. Stephenson Irrevocable Trust, of which the reporting person is trustee.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.