

KOEHLER MICHAEL  
Form 4  
August 24, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**KOEHLER MICHAEL**

(Last) (First) (Middle)  
**1700 S. PATTERSON BOULEVARD**  
  
(Street)

**DAYTON, OH 45479**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**NCR CORP [NCR]**

3. Date of Earliest Transaction (Month/Day/Year)  
**08/22/2005**

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**Senior Vice President**

6. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	08/22/2005		M		9,000	A	\$ 20.595
Common Stock	08/22/2005		M		9,000	A	\$ 12.7225
Common Stock	08/22/2005		M		5,666	A	\$ 9.675
Common Stock	08/22/2005		M		11,332	A	\$ 13.67
Common Stock	08/22/2005		S		34,998	D	\$ 35.7

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 20.595 (1)	08/22/2005		M	9,000 (2)	(3) 01/24/2012	Common Stock 9,000 (2)
Employee Stock Option (Right to Buy)	\$ 12.7225 (4)	08/22/2005		M	9,000 (5)	(6) 07/29/2012	Common Stock 9,000 (5)
Employee Stock Option (Right to Buy)	\$ 9.675 (7)	08/22/2005		M	5,666 (8)	(9) 02/03/2013	Common Stock 11,334 (8)
Employee Stock Option (Right to Buy)	\$ 13.67	08/22/2005		M	11,332 (10)	(11) 08/03/2013	Common Stock 17,000 (10)

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KOEHLER MICHAEL 1700 S. PATTERSON BOULEVARD			Senior Vice	

DAYTON, OH 45479

President

## Signatures

Nelson F. Greene, Attorney-in-fact for Michael  
Koehler

08/24/2005

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Previously reported price was \$41.19. On January 21, 2005, the common stock of NCR Corporation split 2-for-1, with the result that the previously reported price of \$41.19 split to \$20.595.
- (2) Previously reported number of securities was 4,500. On January 21, 2005, the common stock of NCR Corporation split 2-for-1, with the result that the previously reported number of securities of 4,500 increased to 9,000.
- (3) The option vested in 3 equal annual installments beginning on 01/24/2003.
- (4) Previously reported price was \$25.45. On January 21, 2005, the common stock of NCR Corporation split 2-for-1, with the result that the previously reported price of \$25.45 split to \$12.7225.
- (5) Previously reported number of securities was 4,500. On January 21, 2005, the common stock of NCR Corporation split 2-for-1, with the result that the previously reported number of securities of 4,500 increased to 9,000.
- (6) The option vested in 3 equal annual installments beginning on 07/29/2003.
- (7) Previously reported price was \$19.35. On January 21, 2005, the common stock of NCR Corporation split 2-for-1, with the result that the previously reported price of \$19.35 split to \$9.675.  
Previously reported number of securities was 8,500. On November 15, 2004, 2,833 of these securities were exercised, leaving 5,667 unexercised. On January 21, 2005, the common stock of NCR Corporation split 2-for-1, with the result that the 5,667 unexercised options increased to 11,334, 5,666 of which are being exercised at this time.
- (8) The option vests in 3 equal annual installments beginning on 02/03/2004.
- (9) Previously reported number of securities was 8,500. On January 21, 2005, the common sock of NCR Corporation split 2-for-1, with the result that the previously reported number of securities of 8,500 increased to 17,000, of which 11,332 are being exercised at this time.
- (10) The option vests in 3 equal annual installments beginning on August 4, 2004.
- (11)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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