

JASPER N WILLIAM JR
 Form 3/A
 March 08, 2005

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Â JASPER N WILLIAM JR

(Last) (First) (Middle)

C/O DOLBY LABORATORIES, INC., Â 100 POTRERO AVENUE

(Street)

SAN FRANCISCO, Â CA Â 94103

(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)

02/16/2005

3. Issuer Name and Ticker or Trading Symbol
 Dolby Laboratories, Inc. [DLB]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner

Officer Other

(give title below) (specify below)

President and CEO

5. If Amendment, Date Original Filed(Month/Day/Year)

02/15/2005

6. Individual or Joint/Group

Filing(Check Applicable Line)

Form filed by One Reporting Person

Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security
 (Instr. 4)

2. Amount of Securities Beneficially Owned
 (Instr. 4)

3. Ownership Form:
 Direct (D)
 or Indirect (I)
 (Instr. 5)

4. Nature of Indirect Beneficial Ownership
 (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security
 (Instr. 4)

2. Date Exercisable and Expiration Date
 (Month/Day/Year)

Date Exercisable Expiration Date

3. Title and Amount of Securities Underlying Derivative Security
 (Instr. 4)

Title Amount or Number of

4. Conversion or Exercise Price of Derivative Security

5. Ownership Form of Derivative Security: Direct (D)

6. Nature of Indirect Beneficial Ownership
 (Instr. 5)

				Shares		or Indirect (I) (Instr. 5)	
Employee Stock Option (right to buy)	Â (1)(2)	11/18/2012	Class B Common Stock (4)	187,500	\$ 1.26	D	Â
Employee Stock Option (right to buy)	Â (3)	04/20/2014	Class B Common Stock (4)	900,000	\$ 2.08	D	Â
Class B Common Stock	Â (4)	Â (4)	Class A Common Stock	387,500	\$ 0 (5)	D	Â
Class B Common Stock	Â (4)	Â (4)	Class A Common Stock	300,000	\$ 0 (5)	I	By N.William Jasper, Jr. 2004 Irrevocable Trust
Class B Common Stock	Â (4)	Â (4)	Class A Common Stock	125,000	\$ 0 (5)	I	By Kristen L. McFarland 2004 Irrevocable Trust

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JASPER N WILLIAM JR C/O DOLBY LABORATORIES, INC. 100 POTRERO AVENUE SAN FRANCISCO, CA 94103	Â X	Â	Â President and CEO	Â

Signatures

/s/ N. W. Jasper,
Jr. 03/03/2005

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This amendment is being filed to clarify the number of shares of Class B Common Stock that becomes exercisable under the option at each vesting date.
- (2) This option was granted for a total of 250,000 shares of Class B Common Stock. 1/4 of the total number of shares issuable under the option vests on each anniversary of January 1, 2003, the vesting commencement date.
- (3) This option was granted for a total of 900,000 shares of Class B Common Stock. 1/4 of the total number of shares issuable under the option vests on each anniversary of April 1, 2004, the vesting commencement date.
- (4) Each share of Class B Common Stock is convertible into one share of Class A Common Stock at the option of the holder and has no expiration date.
- (5) 1-for-1

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.
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