

STRUDLER ROBERT J

Form 4

January 26, 2005

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
STRUDLER ROBERT J

2. Issuer Name **and** Ticker or Trading
Symbol
LENNAR CORP /NEW/ [LEN,
LEN.B]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
10707 CLAY ROAD
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
01/24/2005

☒ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)
Chairman of the Board

HOUSTON, TX 77041

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Class A Common Stock	01/24/2005		M		14,000	A	\$ 18.32 0
Class A Common Stock	01/24/2005		M		8,000	A	\$ 26.32 0
Class A Common Stock	01/24/2005		M		40,000	A	\$ 27.845 0
Class A Common	01/24/2005		M		20,000	A	\$ 46.42 0

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Stock

Class A Common Stock	01/24/2005	S	82,000	D	\$ 54.7565	70,000	D ⁽¹⁾
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Class B Common Stock	01/24/2005	M	6,200	A	\$ 0 ⁽²⁾	9,200	D ⁽³⁾
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Class A Common Stock						298	I	By Trust
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Class B Common Stock						28	I	By Trust
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Securities (Instr. 3 and 4)	Amount Number Shares
Class A Common Stock ⁽⁴⁾	\$ 0					08/08/1988 ⁽⁵⁾	Class A Common Stock	70
Class B Common Stock ⁽⁴⁾	\$ 0					08/08/1988 ⁽⁵⁾	Class B Common Stock	7,
Option (Right to Buy)	\$ 18.32	01/24/2005		M	2,000	03/06/2002 03/06/2011	Class A Common Stock	2,
Option (Right to Buy)	\$ 0 ⁽²⁾	01/24/2005		M	200	03/06/2002 03/06/2011	Class B Common Stock	2
	\$ 18.32	01/24/2005		M	6,000	03/06/2003 03/06/2011		6,

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Option (Right to Buy)								Class A Common Stock	
Option (Right to Buy)	\$ 0 ⁽²⁾	01/24/2005	M	600	03/06/2003	03/06/2011		Class B Common Stock	6
Option (Right to Buy)	\$ 18.32	01/24/2005	M	6,000	03/06/2004	03/06/2011		Class A Common Stock	6,
Option (Right to Buy)	\$ 0 ⁽²⁾	01/24/2005	M	600	03/06/2004	03/06/2011		Class B Common Stock	6
Option (Right to Buy)	\$ 26.32	01/24/2005	M	2,000	01/25/2003	01/25/2012		Class A Common Stock	2,
Option (Right to Buy)	\$ 0 ⁽²⁾	01/24/2005	M	200	01/25/2003	01/25/2012		Class B Common Stock	2
Option (Right to Buy)	\$ 26.32	01/24/2005	M	6,000	01/25/2004	01/25/2012		Class A Common Stock	6,
Option (Right to Buy)	\$ 0 ⁽²⁾	01/24/2005	M	600	01/25/2004	01/25/2012		Class B Common Stock	6
Option (Right to Buy)	\$ 27.845	01/24/2005	M	10,000	01/23/2004	01/23/2008		Class A Common Stock	10
Option (Right to Buy)	\$ 0 ⁽²⁾	01/24/2005	M	1,000	01/23/2004	01/23/2008		Class B Common Stock	1,
Option (Right to Buy)	\$ 27.845	01/24/2005	M	30,000	01/23/2005	01/23/2008		Class A Common Stock	30
Option (Right to Buy)	\$ 0 ⁽²⁾	01/24/2005	M	3,000	01/23/2005	01/23/2008		Class B Common Stock	3,
Option (Right to Buy)	\$ 46.42	01/24/2005	M	20,000	12/17/2004	12/17/2008		Class A Common Stock	20
Option (Right to Buy)	\$ 0 ⁽⁵⁾				08/08/1988 ⁽⁵⁾	08/08/1988 ⁽⁵⁾		Class A Common Stock	258
Option (Right to	\$ 0 ⁽⁵⁾				08/08/1988 ⁽⁵⁾	08/08/1988 ⁽⁵⁾		Class B Common	7,

Buy)

Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
STRUDLER ROBERT J 10707 CLAY ROAD HOUSTON, TX 77041	X		Chairman of the Board	

Signatures

Waynewright E. Malcolm as Attorney-In-Fact for Robert J. Strudler

01/26/2005

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 30,000 shares held pursuant to a Restricted Stock Plan, subject to forfeiture, vesting on 6/22/05.
- (2) The Class B Common Stock was issued as a result of anti-dilution provisions with regard to exercises of options that originally related to Class A Common Stock.
- (3) Includes 3,000 shares held pursuant to a Restricted Stock Plan, subject to forfeiture, vesting on 6/22/05.
- (4) Contractual right to receive shares in the future.
- (5) No activity is being reported. The SEC staff has designated 8/8/88 as a "dummy date." Information is included to disclose holdings following the reported transactions or other holdings not affected by the reported transactions.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.