

AHMAD IFTIKHAR
Form 4
January 04, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
AHMAD IFTIKHAR

2. Issuer Name and Ticker or Trading Symbol
VIISAGE TECHNOLOGY INC
[VISG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
12/31/2004

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Sr. Vice Pres - Secure Id

C/O VIISAGE TECHNOLOGY, INC., 296 CONCORD ROAD - THIRD FLOOR

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

BILLERICA, MA 01821

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	12/31/2004		J ⁽¹⁾	276 A \$ 7.07	6,495	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: AHMAD IFTIKHAR - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (Right to Buy)	\$ 6.16	02/20/2002		A V	60,000	(2) 02/20/2012	Common Stock	60,000
Option (Right to Buy)	\$ 1.375	02/24/1999		A	11,667	(2) 02/24/2009	Common Stock	11,667
Option (Right to Buy)	\$ 2.96	02/01/1996		A	5,635	(4) 02/01/2006	Common Stock	5,635
Option (Right to Buy)	\$ 3.0625	02/14/2001		A	50,000	(2) 02/14/2011	Common Stock	50,000
Option (Right to Buy)	\$ 2.25	07/21/1997		A	35,000	(4) 07/21/2007	Common Stock	35,000
Option (Right to Buy)	\$ 12.25	01/21/2000		A	50,000	(5) 01/21/2010	Common Stock	50,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
AHMAD IFTIKHAR C/O VIISAGE TECHNOLOGY, INC. 296 CONCORD ROAD - THIRD FLOOR BILLERICA, MA 01821			Sr. Vice Pres - Secure Id	

Signatures

Charles J. Johnson,
Attorney-in-Fact

01/04/2004

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Purchase under Viisage Technology Employee Stock Purchase Plan
- (2) Option is exercisable in three annual equal installments beginning on the first anniversary of the date of grant.
- (3) Not Applicable
- (4) Subject to acceleration and earlier vesting as noted in option agreement regarding benchmark shares.
- (5) Option is exercisable in four annual equal installments beginning on the first anniversary of the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.