BILZIN BRIAN
Form 4
April 04, 2003
SEC Form 4

| FORM 4<br><br>[  ] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). | UNITED STATES SECURITIES AND EXCHANGE COMMISSION<br>Washington, D.C.  20549<br><br>STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP<br><br>Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 | OMB APPROVAL<br><br>OMB Number: 3235-0287<br>Expires: January 31, 2005<br>Estimated average burden hours per response. . . . . 0.5 |
|---|---|---|
| 1. Name and Address of Reporting Person[*]<br>**BILZIN,BRIAN L.**<br><br>(Last)          (First)          (Middle)<br>**2500 Wachovia Financial Center**<br><br>(Street)<br>**Miami,   FL  33131-2336**<br><br>(City)          (State)          (Zip) | 2. Issuer Name and Ticker or Trading Symbol<br><br>**LNR Property Corporation LNR**<br><br>3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary) | 4. Statement for (Month/Day/Year<br><br>**04/02/2003**<br><br>5. If Amendment, Date of Original (Month/Day/Year) | 6. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br><br>X Director   _ 10% Owner<br>_ Officer (give title below)   _ Other (specify below)<br><br>Description<br><br>7. Individual or Joint/Group Filing (Check Applicable Line)<br><br>X  Form filed by One Reporting Person<br>_  Form filed by More than One Reporting Person |

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2.Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4, and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Owner-ship Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | Code | V | Amount | A/D | Price | | | |
| **Common Stock** | **04/02/2003** | | **X** | | **1,000** | **A** | **$20.6875** | **15,700** | **D** | |
| **Common Stock** | | | | | | | | **1,405** | **I** | **By Sons (1)** |
| **Common Stock** | | | | | | | | **415** | **I** | **By Spouse (1)** |

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**
**(e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative | 2. Conver-sion or | 3. Transaction | 3A. Deemed | 4. Transaction | 5. Number of Derivative | 6. Date Exercisable(DE) and | 7. Title and Amount of | 8. Price of | 9. Numb Deriva |
|---|---|---|---|---|---|---|---|---|---|

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| Security (Instr. 3) | Exercise Price of Deri- vative Security | Date (Month/ Day/ Year) | Execution Date, if any (Month/ Day/ Year) | Code (Instr.8) | | Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | Expiration Date(ED) (Month/Day/Year) | | Underlying Securities (Instr. 3 and 4) | | Derivative Security (Instr.5) | Secur Benef Owne Follov Repor Trans (Instr. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Code | V | A | D | DE | ED | Title | Amount or Number of Shares | | |
| **Common Stock Options** | $20.6875 | 04/02/2003 | | X | | | 1,000 | 04/12/2001 | 04/11/2003 | **Common Stock** | 1,000 | | |
| **Common Stock Options** | $27.9600 | | | | | | | 04/11/2002 | 04/10/2004 | **Common Stock** | 1,000 | | 1,0 |
| **Common Stock Options** | $36.3700 | | | | | | | 04/10/2003 | 04/09/2005 | **Common Stock** | 1,000 | | 1,0 |

**Explanation of Responses:**

| (1) Reporting person denies beneficial ownership of these securities. |
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| **By:** | **Date:** |
|---|---|
| /s/ Steve Bjerke as Attorney-In-Fact | 04/04/2003 |

Steve Bjerke as Attorney-In-Fact for Brian L. Bilzin

** Signature of Reporting Person                                                            SEC 1474 (9-02)

Reminder: Report on a separate line for each class of securities beneficially owned
directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
** Intentional misstatements or omissions of facts constitute Federal Criminal Violations
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
Note: File three copies of this Form, one of which must be manually signed. If space is
insufficient, see Instruction 6 for procedure.
Potential persons who are to respond to the collection of information contained in this
form are not
required to respond unless the form displays a currently valid OMB Number.