KELLY JOHN P

Form 4

January 08, 2003

SEC Form 4

(Month/

Deri-

any

(Instr.8)

FORM 4

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility

Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response. 0.5

1. Name and Address of Reporting Person' Kelly, John P. (First) (Last) (Middle) 510 Bering Drive Suite 500 (Street) Houston, TX 77057 (City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

Crown Castle International Corp. CCI

3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)

4. Statement for Month/Day/Year

01/07/2003

5. If Amendment, Date of Original (Month/Day/Year) 6. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

X Director _ 10% Owner X Officer (give title below) _ Other (specify below)

Description **Chief Executive** Officer & President

- 7. Individual or Joint/Group Filing (Check Applicable Line)
- X Form filed by One Reporting Person Form filed by More than One Reporting Person

(Instr.5)

Owned

(Instr. 3 and

		Table I - Non-De	rivati	ve Sec	curiti	es Acquir	ed, Disp	osed	of, or Benefic	ially Owned			
1. Title of Security (Instr. 3)	2.Transaction Date (Month/Day/Ye	2A. Deemed Execution Dat any (Month/Day/Yo	e, if	3. Transactio Code (Instr. 8)		` '		f (D)	5. Amount o Securities Beneficial Owned Following	ship Form: Direct (D)	Indirect Beneficial Ownership		
			,	Code	٧	Amount	A/D	Price	Reported Transaction (Instr. 3 a	(I)	(Instr. 4)		
Common Stock, \$0.01 Par Value	01/07/03	07/03		A		600,000(1) A		661,010	D			
		Tab					•		posed of, or E convertible s	•	wned		
1. Title of Derivative Security (Instr. 3)	sion or Exercise	3A. Fransaction Date Execution Date	ution	Code		onNumber of Derivati	6. Date Exercisa and ve Expira	ab e(AlD) E U	5)unt of Inderlying	8. Price of Derivative Security	9. Number of Derivative Securities Beneficially	10. Owner- ship Form of	11.

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	vative Security	Day/ Year)	(Month/ Day/ Year)		Acquire (A) or Dispose Of (D) (Instr 3, 4 and 5)				Dta)y/Year)		Following Reported Transaction(s) (Instr.4)	ative Securities: Direct (D) or Indirect (I) (Instr.4)		
				Code	>	Α	D	DE	ED	Title	Amount or Number of Shares			

Explanation of Responses:

(1) The stock is restricted stock issued pursuant to the Company's 2001 Stock Incentive Plan and vests in the largest aggregate number of shares pursuant to either (i) Time Vesting or (ii) Performance Vesting. The restricted stock vests over time at 10%, 15%, 20%, 25% and 30%, respectively, on each November 14 for the years 2003 through 2007 ("Time Vesting"). If and when the Company's common stock closes at or above per share target prices of \$5.54, \$8.30 and \$12.45 for 20 consecutive trading days. 33% of the restricted stock performance vests ("Performance Vesting").

By:

/s/ John P. Kelly

01/07/03

** Signature of Reporting Person

Date

SEC 1474 (9-02)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not

required to respond unless the form displays a currently valid OMB Number.