

ARACRUZ CELLULOSE S A  
Form 6-K  
December 22, 2006

United States  
Securities and Exchange Commission  
Washington, D.C. 20549

## **FORM 6-K**

Report of Foreign Private Issuer  
Pursuant to Rule 13a-16 or 15d-16  
of the  
Securities Exchange Act of 1934

For the month of  
December 2006

# **Aracruz Celulose S.A.**

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(Translation of Registrant's name into English)

Av. Brigadeiro Faria Lima, 2,277 4th floor  
São Paulo, SP 01452-000, Brazil  
(Address of principal executive office)

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

(Check One) Form 20-F  Form 40-F

(Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1))

(Check One) Yes  No

(Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7))

(Check One) Yes  No

(Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.)

(Check One) Yes  No

(If  Yes  is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b). 82-.)

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## **Declaration and Payment of Interest on Shareholders' Equity**

**(São Paulo, December 22, 2006) - Aracruz Celulose S.A. (NYSE: ARA)** hereby informs the American Depository shareholders of Aracruz Celulose S.A. ("the Company") that the Executive Board of the Company, exercising the powers granted by the Board of Directors, in accordance with the decision taken in the meeting held on March 23, 2006, has today approved the declaration and payment of Interest on Shareholders' Equity to the total amount of R\$75,000,000.00 (seventy five million reais). This Interest on Shareholders' Equity shall be attributed to the minimum compulsory dividend relating to the fiscal year 2006, and the individual declaration to the shareholders shall be made pursuant to the equity holdings at the close of the São Paulo stock market on December 26, 2006 ("Brazilian Record Date").

The amount to be declared and paid as Interest on Shareholders' Equity shall be as follows:

Each American Depository Share, representing 10 preferred shares of class "B", shall be entitled to the gross amount of R\$0.7581634713. Due to the current floating exchange rate, the Company cannot predict any specific exchange rate for the conversion of the amount to be paid into U.S. Dollars at the time of payment thereof.

- 1 - The amounts declared as Interest on Shareholders' Equity are subject to 15% Withholding Tax,
- 2 - The payment of Interest on Shareholders' Equity will be made by JPMorgan Chase Bank, the Depository, from January 19, 2007 to holders of record as of December 29, 2006.
- 3 - The shares of the Company shall be traded "ex-Interest on Shareholders' Equity" as from December 27, 2006.

**For further information, please contact our Investor Relations Department:**

**Phone:** (55-11) 3301 4131

**Fax:** (55-11) 3301 4274

**E-mail:** invest@aracruz.com.br

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### **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this Report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: December 22, 2006

ARACRUZ CELULOSE S.A.

By: /s/ Carlos Augusto Lira Aguiar

Name: Carlos Augusto Lira Aguiar

Title: Chief Executive Officer

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