DEMOS STEVEN A Form 4 March 04, 2003

FORM 4

_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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1. Name and A			Name and Tods Compa		Pei	6. Relationship of Reporting Person(s) to Issuer (Check all applicable)							
Demos, Steven A. (Last) (First) (Middle) White Wave, Inc. 1900 North 57th Court				orti	dentificatio ng Person, y (voluntar		Mont	tement for h/Day/Year nary 28, 2003		Director 10% Owner Officer (give title below) Other (specify below) Other (specify below) Other (specify below)			
(Street) Boulder, CO 80301							Date	5. If Amendment, Date of Original (Month/Day/Year)		7. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person			
(Cit	ty) (State)	(Zip)		Tal	of, or Benef	icially Owned							
Security action Execution a (Instr. 3) Date Date,			3. Tran action Code (Instr. 8		4. Securition Disposed of (Instr. 3, 4)	of (D)	quired (A) or	(A) or 5. Amount of Securities Beneficially Owned Follow-		6. Owner- ship Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership		
	Year)	(Month/Day/ Year)	Code	V	Amount	(A) or (D)	Price	ing Reported Transactions(s) (Instr. 3 & 4)		(I) (Instr. 4)	(Instr. 4)		
Common Stock	02/28/03		J		55.796	A	\$35.8445 <u>(</u>	7	84.413	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

1. Titl	le of	2. Conver-	3.	3A.	4.	5.	6. Date Exercisable	7. Title and	8. Price of	9. Number of	10.	11. Nature
Deriv	ative	sion or	Trans-	Deemed	Trans-	Number	and Expiration	Amount of	Derivative	Derivative	Owner-	of Indirect
Secur	ity	Exercise	action	Execution	action	of	Date	Underlying	Security	Securities	ship	Beneficial
		Price of	Date	Date,	Code	Derivati	ØMonth/Day/	Securities	(Instr. 5)	Beneficially	Form	Ownership
(Instr.	. 3)	Derivative		if any		Securiti	X ear)	(Instr. 3 & 4)		Owned	of Deriv-	(Instr. 4)
		Security	(Month/	(Month/	(Instr.	Acquire	d			Following	ative	
			Day/	Day/	8)	(A) or				Reported	Security:	

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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	Year)	Year)			Dispof (Instance)	D) tr.	d				(D) or Indirect (I)	
			Code	V	5) (A)		Exer-cisable	tion	Amount or		(Instr. 4)	
								Date	Number of Shares			

Explanation of Responses:

(1) Shares purchased through Issuer's Employee Stock Purchase Plan.

By: /s/ Steven A. Demos

March 4, 2003

Date

**Signature of Reporting Person

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.

If space is insufficient, See Instruction 6 for procedure.

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