

Koch John Robert  
Form 3  
January 29, 2019

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

|   |         |                                      |   |   |
|---|---------|--------------------------------------|---|---|
| 1. Name and Address of Reporting Person * |         | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol   |   |
| Koch John Robert                          |         | (Month/Day/Year)                     | Michaels Companies, Inc. [MIK]  |   |
| (Last)                                    | (First) | (Middle)                             | 01/25/2019  |   |
| 8000 BENT BRANCH DR                       |         |                                      |   | 4. Relationship of Reporting Person(s) to Issuer  |
| (Street)                                  |         |                                      |   | 5. If Amendment, Date Original Filed(Month/Day/Year)  |
| IRVING, TX 75063                          |         |                                      |   | (Check all applicable)  |
| (City)                                    | (State) | (Zip)                                | <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner<br><input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other<br>(give title below)    (specify below)<br>EVP - Stores & Development |   |
|   |         |                                      |   | 6. Individual or Joint/Group Filing(Check Applicable Line)<br><input checked="" type="checkbox"/> Form filed by One Reporting Person<br><input type="checkbox"/> Form filed by More than One Reporting Person |

**Table I - Non-Derivative Securities Beneficially Owned**

| 1. Title of Security<br>(Instr. 4) | 2. Amount of Securities Beneficially Owned<br>(Instr. 4) | 3. Ownership Form:<br>Direct (D)<br>or Indirect (I)<br>(Instr. 5) | 4. Nature of Indirect Beneficial Ownership<br>(Instr. 5) |
|------------------------------------|--|---|--|
|------------------------------------|--|---|--|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security<br>(Instr. 4) | 2. Date Exercisable and Expiration Date<br>(Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security<br>(Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security:<br>Direct (D)<br>or Indirect (I)<br>(Instr. 5) | 6. Nature of Indirect Beneficial Ownership<br>(Instr. 5) |
|---|---|--|--|--|--|
|   | Date Exercisable    Expiration Date                         | Title    Amount or Number of Shares  |  |  |  |

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|  |       |            |                 |         |          |   |   |
|--|-------|------------|-----------------|---------|----------|---|---|
| Employee Stock Options<br>(right to buy) | Â (1) | 06/28/2028 | Common<br>Stock | 104,328 | \$ 19.17 | D | Â |
| Restricted Stock Units                   | Â (2) | Â (2)      | Common<br>Stock | 17,388  | \$ (3)   | D | Â |
| Restricted Stock Units                   | Â (4) | Â (4)      | Common<br>Stock | 57,537  | \$ (3)   | D | Â |

## Reporting Owners

| Reporting Owner Name / Address                              | Relationships |           |                              |       |
|---|---------------|-----------|------------------------------|-------|
|   | Director      | 10% Owner | Officer                      | Other |
| Koch John Robert<br>8000 BENT BRANCH DR<br>IRVING, TX 75063 | Â             | Â         | Â EVP - Stores & Development | Â     |

## Signatures

Michael J. Veitenheimer, as  
attorney-in-fact

01/29/2019

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On June 29, 2018, the reporting person was granted this option to purchase common stock, vesting in four equal annual installments beginning on the first anniversary of the grant date.
  - (2) On June 29, 2018, the reporting person was granted 17,388 restricted stock units, vesting in four equal annual installments beginning on the first anniversary of the grant date.
  - (3) Restricted stock units convert into common stock on a one-for-one basis.
  - (4) On September 10, 2018, the reporting person was granted 57,537 restricted stock units, vesting upon satisfaction of certain performance criteria.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.