OLD SECOND BANCORP INC

Form 4

October 27, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

Issuer

January 31, 2005

0.5

Estimated average

OMB APPROVAL

burden hours per

response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

Symbol

1(b).

Ladowicz John

(Print or Type Responses)

1. Name and Address of Reporting Person *

			OLD SECOND BANCORP INC [OSBC]			(Check all applicable)				
(Last) 37 S. RIVE	(First) ER ST.	(Middle)		of Earliest T Day/Year) 2015	ransaction	l		_X Director Officer (give below)		% Owner ner (specify
AURORA,	(Street)			endment, D onth/Day/Yea		al		6. Individual or Jo Applicable Line) _X_ Form filed by Form filed by N	One Reporting P	erson
(City)	(State)	(Zip)	Tah	de I - Non-	Derivativa	Secu	rities Acar	Person uired, Disposed o	f or Reneficia	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Yea	r) Execution any	ned	3. Transaction Code (Instr. 8)	4. Securi	ties A ispose 4 and (A) or	equired ed of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Second Bancorp, Inc. Common Stock	10/26/2015			S	4,738	D	\$ 6.55	18,162 <u>(4)</u>	I	co-trustee with spouse
Old Second Bancorp, Inc. Common Stock	10/26/2015			S	5,000	D	\$ 6.5336	22,900 (3)	I	co-trustee with spouse

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Old

Second

Bancorp, $7,146 \frac{(2)}{}$ D Inc.

Common

Stock

Old

Second

Bancorp, 290,908 (1) **IRA** I Inc.

Common Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	1	ite	7. Title and Underlying (Instr. 3 and	Securities	8. P Der Sec (Ins
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

Employee

Stock

02/17/2010 02/17/2019 Option \$ 7.49 1,500 Stock

Right to Buy

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Othe		

X Ladowicz John

37 S. RIVER ST.

2 Reporting Owners

Common

AURORA, IL 60506

Signatures

/s/ John Ladowicz 10/26/2015

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Included in this total are 268,181 shares held by Mr. Ladowicz in a ROTH IRA account and 22,727 shares held in Trust in an IRA account.
- (2) Included in this total are 2,146 shares in Mr. Ladowicz' name outright and 5,000 shares of restricted stock units in Mr. Ladowicz' name.
- (3) This total reflects the sale of 5,000 shares from the spouse's trust with Mr. Ladowicz as co-trustee. The balance after the sale is 22,900 shares.
- (4) This total reflects the sale of 4,738 shares from the spouse's trust with Mr. Ladowicz as co-trustee. The balance after the sale is 18,162 shares .

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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