

VERINT SYSTEMS INC

Form 4

April 07, 2014

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MORIAH ELAN

(Last) (First) (Middle)

330 SOUTH SERVICE ROAD

(Street)

MELVILLE, NY 11747

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

VERINT SYSTEMS INC [VRNT]

3. Date of Earliest Transaction (Month/Day/Year)

04/03/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
X Officer (give title below) ___ Other (specify below)

President, EIS & VIS

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	04/03/2014		M		22,152	A	\$ 35.11
Common Stock	04/03/2014		S		22,152	D	\$ 48.22 (1) (2)
Common Stock	04/03/2014		M		7,452	A	\$ 34.4
Common Stock	04/03/2014		S		7,452	D	\$ 48.22 (1) (2)
	04/03/2014		M		2,848	A	54,073

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Common Stock						\$ 35.11	
Common Stock	04/03/2014	S	2,848	D		\$ 48.22	51,225
						<u>(1)</u> <u>(2)</u>	D
Common Stock	04/03/2014	M	12,490	A		\$ 34.4	63,715
Common Stock	04/03/2014	S	12,490	D		\$ 47.82	51,225
						<u>(2)</u> <u>(3)</u>	D
Common Stock	04/04/2014	M	58	A		\$ 34.4	51,283
Common Stock	04/04/2014	S	58	D		\$ 47.61	51,225

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee stock option (right to buy)	\$ 35.11	04/03/2014		M	22,152	<u>(4)</u>	12/09/2014	Common Stock	22,152
Employee Stock Option (right to buy)	\$ 34.4	04/03/2014		M	19,942	<u>(5)</u>	01/11/2016	Common Stock	19,942
Employee Stock	\$ 35.11	04/03/2014		M	2,848	<u>(4)</u>	12/09/2014	Common Stock	2,848

Option (right to buy)									
Employee stock option (right to buy)	\$ 34.4	04/04/2014		M	58	<u>(5)</u>	01/11/2016	Common Stock	58

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MORIAH ELAN 330 SOUTH SERVICE ROAD MELVILLE, NY 11747			President, EIS & VIS	

Signatures

/s/ Peter D. Fante as Attorney in Fact for Elan
Moriah

04/07/2014

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents the weighted average price for sales of the shares. The shares were sold at prices ranging from \$48.00 per share to \$48.44 per share.
- (2) The reporting person will provide to the Securities and Exchange Commission staff, the issuer, or any security holder of the issuer, upon request, full information regarding the number of shares purchased or sold at each separate price.
- (3) Represents the weighted average price for sales of the shares. The shares were sold at prices ranging from \$47.75 per share to \$47.91 per share.
- (4) The grant of which these options are a part fully vested on December 9, 2008.
- (5) The grant of which these option are a part fully vested on January 11, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.