JAFFY STANLEY A
Form 4
December 07, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
JAFFY STANLEY A

(Last) (First) (Middle)

ONE NEENAH CENTER, 4TH FLOOR, P.O. BOX 669

(Street)

NEENAH, WI 54957

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
BEMIS CO INC [BMS]

3. Date of Earliest Transaction (Month/Day/Year)
12/06/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	12/06/2010		M		1,859 (1)	A	$ 32.51	74,279	D	
Common Stock	03/31/2010		J		135	A	(2)	6,460	I	401(k) Plan
Common Stock	06/30/2010		J		132	A	(2)	6,592	I	401(k) Plan
Common Stock	09/30/2010		J		95	A	(2)	6,687	I	401(k) Plan
Common Stock								11,252	I	By Spouse

Common Stock							800	I	By Children		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Am Underlying Sec (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	A or N of
Common stock	(3)	01/02/2006		A		19,000		12/31/2010(5)	12/31/2010	Common Stock	1
Common Stock	(3)	01/03/2007		A		16,000		12/31/2011(6)	12/31/2011	Common Stock	1
Common Stock	(3)	01/02/2008		A		17,000		12/31/2012(7)	12/31/2012	Common Stock	1
Common Stock	(3)	01/13/2009		A		7,129		12/31/2011(8)	12/31/2011	Common Stock	
Common Stock	(3)	01/13/2009		A		8,507		12/31/2013(9)	12/31/2013	Common Stock	
Common Stock	(3)	01/01/2010		A		8,895		12/31/2012(10)	12/31/2012	Common Stock	
Common Stock	(3)	01/01/2010		A		8,895		12/31/2014(11)	12/31/2014	Common Stock	
Common Stock	$ 16.7813	01/01/2001	12/06/2010	M			5,936	(1)	12/31/2010	Common Stock	
Common Stock	$ 24.59	01/01/2002		A		7,776		(12)	12/31/2011	Common Stock	
Common Stock	$ 24.815	01/02/2003		A		12,232		(12)	12/31/2012	Common Stock	1

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JAFFY STANLEY A ONE NEENAH CENTER, 4TH FLOOR P.O. BOX 669 NEENAH, WI 54957			Vice President	

Signatures

Sheri H. Edison Power of Attorney	12/07/2010
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Exercise of Option to purchase 5,936 shares. Reporting Person attested to ownership of 3,064 shares to cover the cost of exercise and requested the Company to use 1,013 shares to cover withholding taxes, resulting in the issuance of 1,859 shares to Reporting Person.

(2) No price necessary for Edgar Filing - Company 401(k) Plan.

(3) Security converts to Common Stock on a one-for-one basis on date of conversion.

(4) Will know price on the date of conversion.

(5) Award under Bemis Time Accelerated Restricted Stock Appreciation Program (TARSAP) exempt under Rule 16b-3: Grant to Reporting Person of right to receive stock as of December 31, 2010.

(6) Award under Bemis Time Accelerated Restricted Stock Appreciation Program (TARSAP) exempt under Rule 16b-3: Grant to Reporting Person of right to receive stock as of December 31, 2011.

(7) Award under Bemis Time Accelerated Restricted Stock Appreciation Program (TARSAP) exempt under Rule 16b-3: Grant to Reporting Person of right to receive stock as of December 31, 2012.

(8) Award under Bemis Performance Based Restricted Stock Award Program exempt under Rule 16b-3: Grant to Reporting Person of right to receive Performance Stock Units as of December 31, 2011, if certain performance targets are met by the Company.

(9) Award under Bemis Restricted Stock Award Program exempt under Rule 16b-3: Grant to Reporting Person of right to receive Restricted Stock Units as of December 31, 2013.

(10) Award under Bemis Performance Based Restricted Stock Award Program exempt under Rule 16b-3: Grant to Reporting Person of right to receive Performance Stock Units as of December 31, 2012, if certain performance targets are met by the Company.

(11) Award under Bemis Restricted Stock Award Program exempt under Rule 16b-3: Grant to Reporting Person of right to receive Restricted Stock Units as of December 31, 2014.

(12) Stock Option (right to buy) pursuant to Stock Option Plan exempt under Rule 16b-3: Options presently exercisable.

(13) Will know price on date of exercise.

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