

CITY NATIONAL CORP  
Form 4  
April 15, 2010

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**GOLDSMITH RUSSELL D**

(Last) (First) (Middle)

400 N. ROXBURY DRIVE

(Street)

BEVERLY HILLS, CA 90210

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**CITY NATIONAL CORP [CYN]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**04/14/2010**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**President and CEO**

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	V	Amount (A) or Price (D)					
Common Stock	04/14/2010		M		5,000	A	\$ 36.66	194,720	D	
Common Stock	04/14/2010		S		608	D	\$ 57.8	194,112	D	
Common Stock	04/14/2010		S		192	D	\$ 57.81	193,920	D	
Common Stock	04/14/2010		S		84	D	\$ 57.82	193,836	D	
Common Stock	04/14/2010		S		200	D	\$ 57.84	193,636	D	

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Common Stock	04/14/2010	S	1,400	D	\$ 57.85	192,236	D	
Common Stock	04/14/2010	S	516	D	\$ 57.86	191,720	D	
Common Stock	04/14/2010	S	98	D	\$ 58.11	191,622	D	
Common Stock	04/14/2010	S	200	D	\$ 58.12	191,422	D	
Common Stock	04/14/2010	S	200	D	\$ 58.13	191,222	D	
Common Stock	04/14/2010	S	2	D	\$ 58.14	191,220	D	
Common Stock	04/14/2010	S	1,000	D	\$ 58.2	190,220	D	
Common Stock	04/14/2010	S	174	D	\$ 58.24	190,046	D	
Common Stock	04/14/2010	S	326	D	\$ 58.25	189,720	D	
Common Stock						304,930	I	By Maple Pine Limited Partnership
Common Stock						2,860,000	I	By the Goldsmith Family Partnership
Common Stock						42,240	I	By the Russell Goldsmith Trust
Common Stock						23,000	I	As Trustee of the ELM 2006 Charitable Annuity Lead Trust
Common Stock						2,912	I	As Trustee of the Kathryn Goldsmith 1985 Trust
Common Stock						4,134	I	As Trustee of the Brian Goldsmith

Common Stock	1,222	I	1985 Trust By California Quintet LLC
Common Stock	8	I	As Trustee of the West LA Investment Trust No. 1-R
Common Stock	2,749	I	By CNC Profit Sharing Plan <sup>(2)</sup>
Common Stock	7,500	I	By MKB Co. Ltd. <sup>(3)</sup>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
				Code V (A) (D)		Date Exercisable Expiration Date	Title	
Employee Stock Options (Right to Buy)	\$ 36.66	04/14/2010		M	5,000	<sup>(1)</sup> 03/04/2011	Common Stock	5,000

## Reporting Owners

Reporting Owner Name / Address Relationships

Reporting Owners

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	Director	10% Owner	Officer	Other
GOLDSMITH RUSSELL D 400 N. ROXBURY DRIVE BEVERLY HILLS, CA 90210	X	X	President and CEO	

## Signatures

Russell Goldsmith	04/15/2010
<small>**Signature of Reporting Person</small>	<small>Date</small>

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The stock options vested in four equal annual installments beginning March 5, 2002.
- (2) Shares held in the reporting person's profit sharing plan as of March 31, 2010.
- (3) The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of the securities for purposes of Section 16 or for any other purpose.

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