

KEIGHLEY DAVID B  
Form 4  
September 09, 2009

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**KEIGHLEY DAVID B**

(Last) (First) (Middle)  
3003 EXPOSITION BLVD, C/O  
DKP 70MM  
(Street)

SANTA MONICA, CA 90404

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**IMAX CORP [IMAX]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
09/04/2009

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Exec Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | (A) or (D) | 5. Amount or Price | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|------------|--------------------|---|--|-----------------------------------|
| common shares                   | 09/09/2009                           |  | C                              | 5,000   | A          | \$ 7.45            | 5,200   | D  |                                   |
| common shares                   | 09/09/2009                           |  | C                              | 13,500  | A          | \$ 5.59            | 18,700  | D  |                                   |
| common shares                   | 09/09/2009                           |  | C                              | 3,000   | A          | \$ 6.86            | 21,700  | D  |                                   |
| common shares                   | 09/04/2009                           |  | C                              | 21,500  | D          | \$ 9.31            | 200   | D  |                                   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| stock options to buy                       | \$ 7.45  | 09/09/2009                           |  | C                              | 5,000   | 08/14/2006 08/10/2010                                    | common shares   | 5,000                      |
| stock options to buy                       | \$ 5.59  | 09/09/2009                           |  | C                              | 13,500  | <sup>(1)</sup> 06/24/2011                                | common shares   | 13,500                     |
| stock options to buy                       | \$ 6.86  | 09/09/2009                           |  | C                              | 3,000   | 12/31/2008 12/31/2014                                    | common shares   | 3,000                      |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |                     |       |
|--|---------------|-----------|---------------------|-------|
|  | Director      | 10% Owner | Officer             | Other |
| KEIGHLEY DAVID B<br>3003 EXPOSITION BLVD<br>C/O DKP 70MM<br>SANTA MONICA, CA 90404 |               |           | Exec Vice President |       |

## Signatures

David B  
Keighley  
09/09/2009  
Date

\*\*Signature of  
Reporting Person

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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- (1) The stock options became exercisable in four installments: 2,250 on June 24, 2006; 3,000 on June 24, 2007; 3,750 on June 24, 2008 and 4,500 on June 24, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.