

Kim Jong Joseph
Form 3
June 03, 2009

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Kim Jong Joseph
(Last) (First) (Middle)

11494 SORRENTO VALLEY ROAD

(Street)

SAN DIEGO, CA 92121

(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)
06/01/2009

3. Issuer Name and Ticker or Trading Symbol
INOVIO BIOMEDICAL CORP [INO]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer Other
(give title below) (specify below)
Chief Executive Officer

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---|---|--|---|
| Inovio Biomedical Corporation Common Stock ⁽¹⁾ | 11,833,272 | D | À |
| Inovio Biomedical Corporation Common Stock | 8,000 | D | À |
| Inovio Biomedical Corporation Common Stock | 2,000 | I | By Spouse |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|---|-----------------|--|----------------------------|--|--|--|
| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | |
| Inovio Biomedical Corporation Warrants <u>(4)</u> | 11/08/2008 | 08/01/2008 | Inovio Biomedical Corporation Common Stock | 1,226,500 | \$ 1.28 | D | Â |
| Inovio Biomedical Corporation Common Stock Option <u>(2)</u> <u>(3)</u> | 05/01/2006 | 05/01/2016 | Inovio Biomedical Corporation Common Stock | 981,200 | \$ 1.28 | D | Â |
| Inovio Biomedical Corporation Common Stock Option <u>(2)</u> <u>(3)</u> <u>(5)</u> | 01/18/2007 | 01/18/2017 | Inovio Biomedical Corporation Common Stock | 588,720 | \$ 1.28 | D | Â |
| Inovio Biomedical Corporation Common Stock Option <u>(2)</u> <u>(3)</u> <u>(6)</u> | 09/28/2007 | 09/28/2017 | Inovio Biomedical Corporation Common Stock | 245,300 | \$ 1.28 | D | Â |
| Inovio Biomedical Corporation Common Stock Option <u>(2)</u> <u>(3)</u> <u>(7)</u> | 09/12/2008 | 09/12/2018 | Inovio Biomedical Corporation Common Stock | 196,240 | \$ 1.28 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Kim Jong Joseph 11494 SORRENTO VALLEY ROAD SAN DIEGO, CA 92121 | Â X | Â | Â Chief Executive Officer | Â |

Signatures

/s/ Jong Joseph Kim 06/02/2009

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Issued upon assumption of outstanding VGX Pharmaceutical Inc. common stock in conjunction with closing of the business combination transaction between VGX Pharmaceuticals and Inovio Biomedical Corporation on June 1, 2009.
- (2) Issued upon assumption of outstanding VGX Pharmaceutical Inc. stock options in conjunction with closing of the business combination transaction between VGX Pharmaceuticals and Inovio Biomedical Corporation on June 1, 2009.
- (3) The vesting schedule is based on the original grant.
- (4) Issued upon assumption of outstanding VGX Pharmaceutical Inc. warrants in conjunction with closing of the business combination transaction between VGX Pharmaceuticals and Inovio Biomedical Corporation on June 1, 2009.
- (5) The first tranche of 196,240 shares vested on January 18, 2008, the second tranche of 196,240 shares vested on January 18, 2009, and the third tranche of 196,240 shares will vest January 18, 2010.
- (6) The first tranche of 81,766 shares vested on September 28, 2008, the second tranche of 81,766 shares vested on September 28, 2009, and the third tranche of 81,766 shares will vest September 28, 2010.
- (7) The first tranche of 98,120 shares will vest on September 12, 2009, the second tranche of 98,120 shares will vest on September 12, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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