

ARCH CAPITAL GROUP LTD.

Form 4

March 09, 2009

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
MEENAGHAN JAMES J

2. Issuer Name **and** Ticker or Trading
Symbol
**ARCH CAPITAL GROUP LTD.
[ACGL]**

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
**C/O ARCH CAPITAL GROUP
LTD., 45 REID STREET, 4TH
FLOOR**

3. Date of Earliest Transaction
(Month/Day/Year)
03/05/2009

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

(Street)
HAMILTON, D0 HM 12

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Series A Non-Cumulative Preferred Shares (non-convertible)	03/05/2009		P	900	A \$ 15.4278 (1)	900	D
Series A Non-Cumulative Preferred Shares (non-convertible)	03/05/2009		P	1,600	A \$ 16.3563 (2)	2,500	D
Series B Non-Cumulative	03/05/2009		P	1,900	A \$ 15.7017	1,900	D

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Preferred Shares (non-convertible)					(3)			
Series B Non-Cumulative Preferred Shares (non-convertible)	03/05/2009	P	300	A	\$ 16	2,200	D	
Series A Non-Cumulative Preferred Shares (non-convertible)	03/06/2009	P	1,400	A	\$ 16.15	3,900	D	
Series B Non-Cumulative Preferred Shares (non-convertible)	03/06/2009	P	300	A	\$ 15.65	2,500	D	
Series B Non-Cumulative Preferred Shares (non-convertible)	03/06/2009	P	1,500	A	\$ 15.75	4,000	D	
Common Shares, \$.01 par value per share						16,008	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MEENAGHAN JAMES J C/O ARCH CAPITAL GROUP LTD. 45 REID STREET, 4TH FLOOR HAMILTON, D0 HM 12	X			

Signatures

/s/ Louis T. Petrillo, Attorney
in fact

03/09/2009

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Represents a weighted average purchase price; the purchase prices ranged from \$15.35 to \$15.50. Upon request, the full purchase information regarding the number of shares purchased at each price increment will be provided to the Commission, the issuer or a security holder of the issuer.

Represents a weighted average purchase price; the purchase prices ranged from \$16.20 to \$16.45. Upon request, the full purchase information regarding the number of shares purchased at each price increment will be provided to the Commission, the issuer or a security holder of the issuer.

Represents a weighted average purchase price; the purchase prices ranged from \$15.51 to \$15.85. Upon request, the full purchase information regarding the number of shares purchased at each price increment will be provided to the Commission, the issuer or a security holder of the issuer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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