#### **IORDANOU CONSTANTINE**

Form 4

March 06, 2009

## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Estimated average burden hours per response...

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* **IORDANOU CONSTANTINE** 

(Street)

2. Issuer Name and Ticker or Trading

Issuer

Symbol

ARCH CAPITAL GROUP LTD.

(Check all applicable)

President & CEO

OMB

Number:

Expires:

**OMB APPROVAL** 

3235-0287

January 31,

2005

0.5

[ACGL]

(First) (Middle) 3. Date of Earliest Transaction

(Month/Day/Year)

\_X\_\_ Director 10% Owner X\_ Officer (give title Other (specify below)

5. Relationship of Reporting Person(s) to

WESSEX HOUSE, 4TH FLOOR, 45 03/04/2009

**REID STREET** 

(Last)

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

HAMILTON, D0 HM 12

(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								Owned
•		2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year)			3. Transaction Code		4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)		Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	Amount	or (D)	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Series A Non-Cumulativ Preferred Share (non-convertible	s 03/0	)4/2009		P		1,372	A	\$ 16	7,872	D	
Series B Non-Cumulativ Preferred Share (non-convertible	s 03/0	04/2009		P		2,466	A	\$ 15.5	52,972	D	
Series A Non-Cumulativ Preferred Share	e	05/2009		P		2,649	A	\$ 15.3	10,521	D	

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(non-conve										
Common S \$.01 par va share		03/06/2009		G V 1	100 (3) D	\$ 0	124,580	D		
Common S \$.01 par va share							129,415	I	By Limited Liability Company	
Series B Non-Cumu Preferred S (non-conve	Shares						1,400	I	By spouse	
Common S \$.01 par va share							11,850	I	By Trusts	
Common S \$.01 par va share							11,666	I	By children	
Series B Non-Cumulative Preferred Shares (non-convertible)							3,000	I	By Trusts	
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.  Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.  SEC 1474  (9-02)										
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)										
Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration (Month/I	Exercisable and on Date Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	

Amount or

Number of

87,927

(5)

Shares

Expiration Date

01/01/2002(4) 01/01/2012 Common

Title

Shares,

Date Exercisable

Code V (A) (D)

Stock

Option

\$ 23.5

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(right to buy)			\$.01 par value per share	
Stock Option (right to buy)	\$ 23.5	01/01/2002 <u>(4)</u> 01/01/2012	Common Shares, \$.01 par value per share	312,073

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
Toporous o mari numer rausess	Director	10% Owner	Officer	Other			
IORDANOU CONSTANTINE WESSEX HOUSE, 4TH FLOOR 45 REID STREET HAMILTON, D0 HM 12	X		President & CEO				

## **Signatures**

/s/ Constantine
Iordanou

\*\*Signature of Reporting
Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- These shares are held in irrevocable trusts for the benefit of the reporting person's children. The reporting person disclaims beneficial ownership of these securities and the filing of this report is not an admission that the reporting person is the beneficial owner of these securities for purposes of Section 16 or for any other purpose.
- (2) The shared are owned by Mathiatis LLC, a limited liability company. The reporting person owns all of the membership interests in Mathiatis LLC and serves as its sole managing member.
- (3) Represents a gift to a family member.
- (4) The stock option became exercisable in three equal annual installments with the first installment being exercisable on January 1, 2002 and the second and third installments being exercisable on January 1, 2003 and January 1, 2004.
- 14,809 of the 87,927 stock options were previously reported as indirectly beneficially owned by a GRAT; as of December 31, 2008, the GRAT distributed 14,809 of such stock options to the reporting person and as a result, the reporting person directly owns 87,927 stock options.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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