

FASTENAL CO
Form 4
August 13, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GOSTOMSKI MICHAEL M

(Last) (First) (Middle)
1666 VALLEY VIEW DRIVE
(Street)
WINONA, MN 55987
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
FASTENAL CO [FAST]

3. Date of Earliest Transaction
(Month/Day/Year)
08/11/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount (A) or (D) Price			
Common Stock	08/11/2008		S		50,000 (1) \$ 51.7534 (1)	D	448,904 (1) (2) (3) I	See Footnote (1) (2) (3)
Common Stock	08/11/2008		S		10,000 (5) \$ 51.8107 (5)	D	25,000 (5) I	See Footnote (5)
Common Stock	08/11/2008		S		13,000 (6) \$ 51.8131 (6)	D	32,000 (6) I	See Footnote (6)
Common Stock	08/11/2008		S		3,000 (4) \$ 51.8 (4)	D	14,500 (4) I	See Footnote (4)

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The shares reported under this footnote are held by a Net Income with Makeup Charitable Remainder Unitrust, for which the reporting person and his spouse share voting and investment power. The reporting person disclaims beneficial ownership of these shares.

- (6) The shares reported under this footnote are held by a Charitable Remainder Trust, for which the reporting person and his spouse share voting and investment power. The reporting person disclaims beneficial ownership of these shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.