Edgar Filing: WAITE DONALD C III - Form 4

WAITE DONALD C III Form 4						
July 03, 2008		RITIES AND EXCHANG		OMB A	PPROVAL	
Check this box	OMB Number:	3235-0287				
if no longer subject to Section 16. Form 4 or Form 5 Filed pur	OWNERSHIP OF hange Act of 1934,	Expires:January 31, 2005Estimated average burden hours per response0.5				
<i>See</i> Instruction 1/(1(b).		Utility Holding Company A Investment Company Act of		n		
(Print or Type Responses)						
1. Name and Address of Reporting WAITE DONALD C III	Symbol	er Name and Ticker or Trading STEK INC /DE/ [PRST]	5. Relationship of Reporting Person(s) to Issuer			
(Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) C/O PRESSTEK INC., 2 07/01/2008 GREENWICH OFFICE PARK			(Check all applicable) <u>X</u> Director Officer (give title 10% Owner below) Other (specify below)			
(Street) GREENWICH, CT 06831	 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person 					
(City) (State)	(Zip) Ta	ble I - Non-Derivative Securities		, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) (A) or Code V Amount (D) Prior	Securities F Beneficially (I Owned (I Following (I Reported Transaction(s) (Instr. 3 and 4)	. Ownership orm: Direct D) or Indirect () Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Reminder: Report on a separate line	e for each class of sec	curities beneficially owned directl Persons who r information co required to res		are not n	SEC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr.	8)	Acquired (or Dispose (D) (Instr. 3, 4 and 5)	ed of				
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amoun or Numbe of Shar
Option to Purchase	\$ 5.03 <u>(1)</u>	07/01/2008		А		15,000		07/01/2009(2)	07/01/2018	Common Stock	15,00
Option to Purchase	\$ 5.03 <u>(1)</u>	07/01/2008		А		11,029		07/01/2008(3)	07/01/2018	Common Stock	11,02

Reporting Owners

Reporting Owner Name / Address				
reporting o when reality real out	Director	10% Owner	Officer	Other
WAITE DONALD C III C/O PRESSTEK INC. 2 GREENWICH OFFICE PARK GREENWICH, CT 06831	Х			
Signatures				
/s/ James Van Horn, Attorney In Fact		07/03/2008		
**Signature of Reporting Person		Date		

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This price is the closing price of the Issuer's Common Stock on the date of the grant.
- (2) These options are fully exercisable on the first anniversary of the date of grant.
- (3) These options are fully exercisable on the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.