

SCHMITT INDUSTRIES INC  
 Form 3  
 April 17, 2008

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person

\*  
 ^ SIEGAL JEFFREY T  
 (Last) (First) (Middle)

C/O SCHMITT INDUSTRIES,  
 INC., ^ 2765 N.W. NICOLAI  
 STREET

(Street)

PORTLAND, ^ OR ^ 97210-1818

(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)  
 04/15/2008

3. Issuer Name and Ticker or Trading Symbol  
 SCHMITT INDUSTRIES INC [SMIT]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
 Officer \_\_\_ Other  
 (give title below) (specify below)  
 CFO and Treasurer

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security  
 (Instr. 4)

2. Amount of Securities Beneficially Owned  
 (Instr. 4)

3. Ownership Form:  
 Direct (D)  
 or Indirect (I)  
 (Instr. 5)

4. Nature of Indirect Beneficial Ownership  
 (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security  
 (Instr. 4)

2. Date Exercisable and Expiration Date  
 (Month/Day/Year)

Date Exercisable Expiration Date

3. Title and Amount of Securities Underlying Derivative Security  
 (Instr. 4)

Title Amount or Number of

4. Conversion or Exercise Price of Derivative Security

5. Ownership Form of Derivative Security:  
 Direct (D)

6. Nature of Indirect Beneficial Ownership  
 (Instr. 5)

|                                       |                           |            |                 | Shares |         | or Indirect<br>(I)<br>(Instr. 5) |   |
|---------------------------------------|---------------------------|------------|-----------------|--------|---------|----------------------------------|---|
| Common Stock Option<br>(Right to Buy) | 04/15/2008 <sup>(1)</sup> | 04/15/2018 | Common<br>Stock | 25,000 | \$ 5.98 | D                                | Â |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |                        |       |
|---|---------------|-----------|------------------------|-------|
|   | Director      | 10% Owner | Officer                | Other |
| SIEGAL JEFFREY T<br>C/O SCHMITT INDUSTRIES, INC.<br>2765 N.W. NICOLAI STREET<br>PORTLAND, OR 97210-1818 | Â             | Â         | Â CFO and<br>Treasurer | Â     |

## Signatures

Jeffrey T. Siegal                      04/17/2008  
 \_\_Signature of                              Date  
 Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options to purchase 6,250 shares vest on each of April 15, 2008, 2009, 2010 and 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.