#### ACORDA THERAPEUTICS INC

Form 4

November 23, 2007

### FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB** 3235-0287

**OMB APPROVAL** 

Number:

January 31, 2005

0.5

Estimated average

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Expires:

burden hours per response...

Check this box if no longer subject to Section 16. Form 4 or

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

**SECURITIES** 

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person * LAWRENCE DAVID |             | ing Person * | 2. Issuer Name <b>and</b> Ticker or Trading Symbol ACORDA THERAPEUTICS INC [ACOR] | 5. Relationship of Reporting Person(s) to<br>Issuer  (Check all applicable)  |  |  |  |
|--|-------------|--------------|---|--|--|--|--|
| (Last) (First) (Middle)  15 SKYLINE DRIVE                |             | (Middle)     | 3. Date of Earliest Transaction (Month/Day/Year) 11/21/2007                       | Director 10% Owner _X Officer (give title Other (specify below) Chief Financial Officer  |  |  |  |
|  | (Street)    |              | 4. If Amendment, Date Original Filed(Month/Day/Year)                              | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person |  |  |  |
| HAWTHORN   | NE, NY 1053 | 32           |   |  |  |  |  |

| (City) | (State) | (Zip) | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |
|--------|---------|-------|--|
|--------|---------|-------|--|

| 1.Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code<br>(Instr. 8) | 4. Securi<br>on(A) or D<br>(Instr. 3, | ispose           | d of (D)    | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following | 6. Ownership Form: Direct (D) or Indirect (I) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|--------------------------------------|---|---|---|---------------------------------------|------------------|-------------|--|---|---|
|                                      |   |   | Code V                                  | Amount                                | (A)<br>or<br>(D) | Price       | Reported<br>Transaction(s)<br>(Instr. 3 and 4)                   | (Instr. 4)                                    |   |
| Restricted<br>Stock                  | 11/21/2007(1)                           |   | S                                       | 250                                   | D                | \$ 17.3     | 8,783  | D   |   |
| Restricted<br>Stock                  | 11/21/2007(1)                           |   | S                                       | 503                                   | D                | \$<br>17.15 | 8,280  | D   |   |
| Restricted<br>Stock                  | 11/21/2007(1)                           |   | S                                       | 250                                   | D                | \$ 17       | 8,030  | D   |   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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#### number.

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2.          | 3. Transaction Date | 3A. Deemed         | 4.          | 5.         | 6. Date Exerc | cisable and | 7. Tit | le and       | 8. Price of | 9. Nu  |
|-------------|-------------|---------------------|--------------------|-------------|------------|---------------|-------------|--------|--------------|-------------|--------|
| Derivative  | Conversion  | (Month/Day/Year)    | Execution Date, if | Transaction | orNumber   | Expiration D  | ate         | Amou   | unt of       | Derivative  | Deriv  |
| Security    | or Exercise |                     | any                | Code        | of         | (Month/Day/   | Year)       | Unde   | rlying       | Security    | Secu   |
| (Instr. 3)  | Price of    |                     | (Month/Day/Year)   | (Instr. 8)  | Derivative | e             |             | Secur  | rities       | (Instr. 5)  | Bene   |
|             | Derivative  |                     |                    |             | Securities |               |             | (Instr | . 3 and 4)   |             | Own    |
|             | Security    |                     |                    |             | Acquired   |               |             |        |              |             | Follo  |
|             |             |                     |                    |             | (A) or     |               |             |        |              |             | Repo   |
|             |             |                     |                    |             | Disposed   |               |             |        |              |             | Trans  |
|             |             |                     |                    |             | of (D)     |               |             |        |              |             | (Instr |
|             |             |                     |                    |             | (Instr. 3, |               |             |        |              |             |        |
|             |             |                     |                    |             | 4, and 5)  |               |             |        |              |             |        |
|             |             |                     |                    |             |            |               |             |        | Amount       |             |        |
|             |             |                     |                    |             |            |               |             |        |              |             |        |
|             |             |                     |                    |             |            | Date          | Expiration  | Title  | or<br>Number |             |        |
|             |             |                     |                    |             |            | Exercisable   | Date        | Title  | of           |             |        |
|             |             |                     |                    | Codo V      | (A) (D)    |               |             |        |              |             |        |
|             |             |                     |                    | Code v      | (A) (D)    |               |             |        | Shares       |             |        |

## **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

LAWRENCE DAVID 15 SKYLINE DRIVE HAWTHORNE, NY 10532

Chief Financial Officer

## **Signatures**

/s/ David Lawrence 11/23/2007

\*\*Signature of Date
Reporting Person

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Sale pursuant to a 10b5-1 plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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