PERRIGO CO

Form 4

November 07, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

3235-0287 Number: January 31, Expires: 2005

OMB APPROVAL

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

PERRIGO CO (PRGO)

Symbol

burden hours per response...

0.5

Estimated average

5. Relationship of Reporting Person(s) to

Issuer

See Instruction 1(b).

Stock

(Print or Type Responses)

GIBBONS DAVID T

1. Name and Address of Reporting Person *

				PERRIGO CO [PRGO]				(Check all applicable)				
(Last) (First) (Middle) PERRIGO COMPANY, 515 EASTERN AVENUE			,	11/05/2007			_X_ Director 10% Owner Officer (give title below) Other (specify below)					
(Street) 4. If A				4. If Ame	. If Amendment, Date Original 6				6. Individual or Joint/Group Filing(Check			
File ALLEGAN, MI 49010									Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
	(City)	(State)	(Zip)	Tabl	le I - Non-I	Derivative	Secur	ities Acqui	red, Disposed of,	or Beneficial	ly Owned	
	1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Date, if	3. Transactic Code (Instr. 8)	4. Securit oper Dispos (Instr. 3, 4	(A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
	Common Stock								13	I	By Profit Sharing Plan	
	Common Stock	11/05/2007			M	18,485	A	\$ 11.805	236,965	D		
	Common Stock	11/05/2007			S	100	D	\$ 28.59	236,865	D		
	Common Stock	11/05/2007			S	300	D	\$ 28.6	236,565	D		
	Common Stock	11/05/2007			S	100	D	\$ 28.62	236,465	D		

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Common Stock	11/05/2007	S	300	D	\$ 28.63 236,165	D
Common Stock	11/05/2007	S	100	D	\$ 28.64 236,065	D
Common Stock	11/05/2007	S	100	D	\$ 28.65 235,965	D
Common Stock	11/05/2007	S	300	D	\$ 28.66 235,665	D
Common Stock	11/05/2007	S	500	D	\$ 28.67 235,165	D
Common Stock	11/05/2007	S	300	D	\$ 28.68 234,865	D
Common Stock	11/05/2007	S	100	D	\$ 28.69 234,765	D
Common Stock	11/05/2007	S	100	D	\$ 28.7 234,665	D
Common Stock	11/05/2007	S	300	D	\$ 28.71 234,365	D
Common Stock	11/05/2007	S	600	D	\$ 28.72 233,765	D
Common Stock	11/05/2007	S	200	D	\$ 28.73 233,565	D
Common Stock	11/05/2007	S	1,100	D	\$ 28.74 232,465	D
Common Stock	11/05/2007	S	400	D	\$ 28.75 232,065	D
Common Stock	11/05/2007	S	600	D	\$ 28.76 231,465	D
Common Stock	11/05/2007	S	600	D	\$ 28.77 230,865	D
Common Stock	11/05/2007	S	100	D	\$ 28.78 230,765	D
Common Stock	11/06/2007	S	821	D	\$ 28.79 229,944	D
Common Stock	11/05/2007	S	379	D	\$ 28.8 229,565	D
Common Stock	11/05/2007	S	400	D	\$ 28.81 229,165	D
Common Stock	11/05/2007	S	100	D	\$ 28.82 229,065	D
	11/05/2007	S	492	D	\$ 28.83 228,573	D

Common Stock						
Common Stock	11/05/2007	S	964	D	\$ 28.84 227,609	D
Common Stock	11/05/2007	S	744	D	\$ 28.85 226,865	D
Common Stock	11/05/2007	S	800	D	\$ 28.86 226,065	D
Common Stock	11/05/2007	S	1,000	D	\$ 28.87 225,065	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option Right to Buy	\$ 11.805	11/05/2007		M	10,150	05/04/2004	05/04/2011	Common Stock	10,150
Employee Stock Option Right to	\$ 11.805	11/05/2007		M	8,335	05/04/2005	05/04/2011	Common Stock	16,529

Reporting Owners

Buy

Reporting Owner Name / Address	Kelationships						
	Director	10% Owner	Officer	Other			

Reporting Owners 3

GIBBONS DAVID T
PERRIGO COMPANY
515 EASTERN AVENUE
ALLEGAN, MI 49010

Signatures

Todd Kingma, Power of Attorney for David T. Gibbons

11/07/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

This Form 4 is 1 of 2 being filed by the reporting person as a result of technical limitations by the Securities and Exchange Co Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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