SANTORO VICTOR R

Form 4 June 18, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB

Number:

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Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

| 1. Name and Add SANTORO V | 2. Issuer Name and Ticker or Trading Symbol FIRST COMMUNITY BANCORP /CA/ [FCBP] | | | | _ | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | | |
|------------------------------|------------------------------------------------------------------------------------------|-----------------------------------------------|------------------------------------------------------|----------------------------------------------------|--------------------------------|--------------------------------------------------------------------------|--------------------|-----------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------|-----------------------------------------------------------------------|--|--|
| (Last) 401 WEST "A | , , | (Middle) | | e of Earliest Transaction h/Day/Year) 4/2007 | | | | Director 10% Owner Other (specify below) below) Exec Vice President and CFO | | | | |
| (Street) SAN DIEGO, CA 92101 | | | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting | | | | |
| (City) | (C:t-) (C:t-) | | | | urities Acq | Person puired, Disposed of, or Beneficially Owned | | | | | | |
| Security (Mo (Instr. 3) | ransaction Date onth/Day/Year) | 2A. Deeme Execution I any (Month/Day | d Date, if | 3. Transactic Code (Instr. 8) | 4. Securion Dispose (Instr. 3, | ties A | cquired (A) (D) 5) | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| Common Stock 06/ | 14/2007 | | | F | 598 | D | \$ 56.17 (1) | 27,597 | D | | | |
| Common 06/ | 15/2007 | | | A | 79 | A | \$ 57.1023 | 14,292 (2) | I | By the Trustees of the FCBP Deferred Compensation Plan | | |
| Common Stock | | | | | | | | 13,948 | I | By IRA | | |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. | 6. Date Exerc | cisable and | 7. Titl | le and | 8. Price of | 9 |
|-------------|-------------|---------------------|--------------------|------------|------------|---------------|-------------|---------|--------------|-------------|---|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transacti | onNumber | Expiration Da | ate | Amou | int of | Derivative | J |
| Security | or Exercise | | any | Code | of | (Month/Day/ | Year) | Under | lying | Security | , |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | Derivative | e | | Secur | ities | (Instr. 5) |] |
| | Derivative | | | | Securities | | | (Instr. | 3 and 4) | | (|
| | Security | | | | Acquired | | | | | | J |
| | | | | | (A) or | | | | | | J |
| | | | | | Disposed | | | | | | 7 |
| | | | | | of (D) | | | | | | (|
| | | | | | (Instr. 3, | | | | | | |
| | | | | | 4, and 5) | | | | | | |
| | | | | | | | | | Amount | | |
| | | | | | | | | | | | |
| | | | | | | Date | Expiration | Title | or Number | | |
| | | | | | | Exercisable | Date | Title | of | | |
| | | | | Code V | (A) (D) | | | | | | |
| | | | | Code v | (A) (D) | | | | Shares | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships |
|--------------------------------|---------------|
| Reporting Owner Hame / Address | |

Director 10% Owner Officer Other

SANTORO VICTOR R 401 WEST "A" STREET SAN DIEGO, CA 92101

Exec Vice President and CFO

Signatures

Victor R. 06/18/2007 Santoro

**Signature of Date

Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects closing market price on June 14, 2007, the date on which the shares vested.
- Represents the right to receive value equivalent to 14,292 shares of First Community Bancorp common stock under First Community's Directors Deferred Compensation Plan settleable in shares of First Community common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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