PERRIGO CO Form 4 June 07, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * **GIBBONS DAVID T**

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

06/05/2007

(Last) (First) (Middle)

(Street)

PERRIGO CO [PRGO] 3. Date of Earliest Transaction

(Check all applicable)

PERRIGO COMPANY, 515

(Month/Day/Year)

X Director 10% Owner X_ Officer (give title Other (specify below)

EASTERN AVENUE

4. If Amendment, Date Original

Chair of Bd, Pres., & CEO 6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

ALLEGAN, MI 49010

(City)	(State)	(Zip) Tabl	le I - Non-I	Derivative	Securi	ities Acqu	ired, Disposed of	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)	(
Common Stock	06/05/2007		M	18,485	A	\$ 5.25	235,259	D	
Common Stock	06/05/2007		S	100	D	\$ 19.9	235,159	D	
Common Stock	06/05/2007		S	100	D	\$ 19.93	235,059	D	
Common Stock	06/05/2007		S	500	D	\$ 19.95	234,559	D	
Common Stock	06/05/2007		S	700	D	\$ 19.96	233,859	D	

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Common Stock	06/05/2007	S	500	D	\$ 19.97	233,359	D	
Common Stock	06/05/2007	S	985	D	\$ 19.98	232,374	D	
Common Stock	06/05/2007	S	1,200	D	\$ 19.99	231,174	D	
Common Stock	06/05/2007	S	2,400	D	\$ 20	228,774	D	
Common Stock	06/05/2007	S	1,900	D	\$ 20.01	226,874	D	
Common Stock	06/05/2007	S	3,700	D	\$ 20.02	223,174	D	
Common Stock	06/05/2007	S	2,200	D	\$ 20.03	220,974	D	
Common Stock	06/05/2007	S	1,400	D	\$ 20.04	219,574	D	
Common Stock	06/05/2007	S	500	D	\$ 20.05	219,074	D	
Common Stock	06/05/2007	S	100	D	\$ 20.06	218,974	D	
Common Stock	06/05/2007	S	300	D	\$ 20.07	218,674	D	
Common Stock	06/05/2007	S	700	D	\$ 20.08	217,974	D	
Common Stock	06/05/2007	S	400	D	\$ 20.09	217,574	D	
Common Stock	06/05/2007	S	200	D	\$ 20.1	217,374	D	
Common Stock	06/05/2007	S	400	D	\$ 20.11	216,974	D	
Common Stock	06/05/2007	S	100	D	\$ 20.14	216,874	D	
Common Stock	06/05/2007	S	100	D	\$ 20.15	216,774	D	
Common Stock						13	I	Profit Sharing Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amoun Numbe Shares
Employee Stock Option Right to Buy	\$ 5.25	06/05/2007		M		18,485	05/03/2005	05/03/2010	Conmmon Stock	120,0

Reporting Owners

Reporting Owner Name / Address	Relationships							
Transfer and the same and the s	Director	10% Owner	Officer	Other				
GIBBONS DAVID T PERRIGO COMPANY 515 EASTERN AVENUE ALLEGAN, MI 49010	X		Chair of Bd, Pres., & CEO					

Signatures

Todd Kingma as Power of Attorney for David T. Gibbons

06/07/2007 Date

**Signature of Reporting Person

Explanation of Responses:

If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3

Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).