AON CORP Form 4/A May 31, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to

Section 16.

Form 4 or Form 5 obligations may continue. See Instruction STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading RAVIN RICHARD M Issuer Symbol AON CORP [AOC] (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) 10% Owner Director X_ Officer (give title Other (specify **AON CORPORATION -**03/15/2007 below) CORPORATE LAW DEPT, 200 CICA - Chairman/CEO EAST RANDOLPH STREET, 8TH **FLOOR** (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person 03/19/2007 Form filed by More than One Reporting CHICAGO, IL 60601 (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities 5. Amount of 6. Ownership 7. Nature of Execution Date, if TransactionAcquired (A) or Form: Direct Indirect Security (Month/Day/Year) Securities (Instr. 3) Code Disposed of (D) Beneficially (D) or Beneficial (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned Indirect (I) Ownership Following (Instr. 4) (Instr. 4) Reported (A) Transaction(s) (Instr. 3 and 4) Code V Amount (D) Price Common 03/16/2007 $M^{(1)}$ 2,023 92,762 (2) D Α (1) Stock Common 03/16/2007(6) $M^{(1)}$ 6,700 99,462 (2) D Α <u>(1)</u> Stock Common $M^{(1)}$ 104,462 (2) 03/17/2007⁽⁶⁾ 5,000 A D <u>(1)</u> Stock Common T Through 14,549 Stock Aon Savings

OMB APPROVAL

3235-0287

January 31,

2005

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Number:

Expires:

response...

Estimated average

burden hours per

Plan and **ESOP**

(9-02)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
Employee Stock Option (Right to Buy)	\$ 37.1	03/15/2007		A	50,540		<u>(3)</u>	03/15/2013	Common Stock	50,:
Restricted Stock Unit Award (Right to Receive)	<u>(5)</u>	03/16/2007		M		2,023	03/16/2007	03/16/2007	Common Stock	2,0
Restricted Stock Unit Award (Right to Receive)	<u>(5)</u>	03/16/2007		M		6,700	03/16/2007	03/16/2007	Common Stock	6,7
Restricted Stock Unit Award (Right to Receive)	<u>(5)</u>	03/17/2007		М		5,000	03/17/2007	03/17/2007	Common Stock	5,0

Reporting Owners

Reporting Owner Name / Address	Keiauonsnips						
	Director	10% Owner	Officer	Other			

Reporting Owners 2 RAVIN RICHARD M AON CORPORATION - CORPORATE LAW DEPT 200 EAST RANDOLPH STREET, 8TH FLOOR CHICAGO, IL 60601

CICA -Chairman/CEO

Signatures

/s/ Jennifer L. Kraft - Jennifer L. Kraft pursuant to a power of attorney from Richard M. Ravin

05/31/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares of common stock acquired upon the vesting of a restricted stock unit award.
- (2) Includes 5,242 shares acquired under the Aon employee stock purchase plan and 24,097 shares held in a joint brokerage account with the reporting person's spouse.
- (3) Vesting will occur in accordance with the terms of the Aon Stock Incentive Plan as follows: one-third of the options will vest on each of the first through third anniversaries of the date of grant.
- (4) Stock option granted pursuant to the Aon Stock Incentive Plan.
- (5) The restricted stock unit award converts to shares of common stock on a 1-for-1 basis.
- (6) This amendment is being filed for the purpose of correcting certain information with respect to the number of shares withheld by the issuer for the payment of withholding taxes. The number of shares withheld by the issuer was zero.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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