

GARTZKE DAVID G  
Form 4  
February 14, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
GARTZKE DAVID G

(Last) (First) (Middle)

13085 HAMILTON CROSSING  
BLVD.

(Street)

CARMEL, IN 46032

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
ADESA INC [KAR]

3. Date of Earliest Transaction  
(Month/Day/Year)  
02/12/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Chairman and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock, par value \$.01 per share				(A) or (D)	46,323.573	D	
Common stock, par value \$.01 per share				(A) or (D)	13,141	I	By SERP
Common Stock, par value \$.01 per share				(A) or (D)	21,107	I	By Spouse

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code V	(A) (D)	Date Exercisable Expiration Date	Title Amount Number of Shares
Restricted Stock Units convertible to Common Stock	\$ 0					(1) (2)	Common Stock, par value \$.01 per share 41
Restricted Stock Units convertible to Common Stock	\$ 0					(3) (2)	Common Stock, par value \$.01 per share 5,
Option to Purchase Common Stock, par value \$.01 per share	\$ 13.26					(4) 01/02/2008	Common Stock, par value \$.01 per share 10
Option to Purchase Common Stock, par value \$.01 per share	\$ 13.46					(4) 01/04/2009	Common Stock, par value \$.01 per share 33
Option to Purchase Common Stock, par value \$.01 per share	\$ 14.49					(4) 01/02/2011	Common Stock, par value \$.01 per share 27
Option to Purchase Common	\$ 15.75					(4) 01/02/2012	Common Stock, par value 12

Stock, par value \$.01 per share													\$ .01 per share	
Option to Purchase Common Stock, par value \$.01 per share	\$ 17.14					(4)		01/02/2006					Common Stock, par value \$.01 per share	3,
Option to Purchase Common Stock, par value \$.01 per share	\$ 17.14					(4)		01/03/2010					Common Stock, par value \$.01 per share	15
Option to Purchase Common Stock, par value \$.01 per share	\$ 12.58					(4)		02/03/2013					Common Stock, par value \$.01 per share	12
Option to Purchase Common Stock, par value \$.01 per share	\$ 24					(4)		06/16/2010					Common Stock, par value \$.01 per share	663
Restricted Stock Units convertible to Common Stock	\$ 0					(5)		(2)					Common Stock, par value \$.01 per share	3,
Dividend Equivalent Rights	(6)					(7)		(2)					Common Stock, par value \$.01 per share	1,23
Restricted Stock Units convertible to Common Stock	\$ 0	02/12/2007		A	6,105.147	(8)		(2)					Common Stock, par value \$.01 per share	6,10

## Reporting Owners

Reporting Owner Name / Address	Relationships
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Director    10% Owner    Officer    Other

GARTZKE DAVID G  
13085 HAMILTON CROSSING BLVD.    X    Chairman and CEO  
CARMEL, IN 46032

## Signatures

Rebecca C. Polak for David G.    02/14/2007  
Gartzke

\_\_Signature of Reporting Person    Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted Stock Units vest on the third anniversary of the date of grant (6/16/04), provided that the executive is employed by ADESA, Inc. on such date at which time they will be converted into shares of ADESA, Inc. common stock or cash, at the election of ADESA, Inc.
- (2) N/A
- (3) Restricted Stock Units vest on the third anniversary of the date of grant (2/15/05), provided that the executive is employed by ADESA, Inc. on such date at which time they will be converted into shares of ADESA, Inc. common stock or cash, at the election of ADESA, Inc.
- (4) Options are fully vested and immediately exercisable.
- (5) Restricted Stock Units vest on the third anniversary of the date of grant (2/16/06), provided that the executive is employed by ADESA, Inc. on such date at which time they will be converted into shares of ADESA, Inc. common stock or cash, at the election of ADESA, Inc.
- (6) 1-for-1
- (7) The dividend equivalent rights accrued on Restricted Stock Units granted on 6/16/04 vest with those Restricted Stock Units.
- (8) Restricted Stock Units vest on the third anniversary of the date of grant (2/12/07), provided that the executive is employed by ADESA, Inc. on such date at which time they will be converted into shares of ADESA, Inc. common stock or cash, at the election of ADESA, Inc.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.