

SPIRIT FINANCE CORP
 Form 4
 November 08, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Volk Christopher H

(Last) (First) (Middle)
 14631 N. SCOTTSDALE ROAD,
 SUITE 200
 (Street)

SCOTTSDALE, AZ 85254

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 SPIRIT FINANCE CORP [SFC]

3. Date of Earliest Transaction
 (Month/Day/Year)
 12/16/2004

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
 President and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (D) or Price (A)		
Common Stock	12/16/2004 ⁽¹⁾		P		46 A \$ 12.05	213,413 ⁽²⁾	D
Common Stock	02/23/2005 ⁽¹⁾		P		14 A \$ 11.6536	213,413 ⁽²⁾	D
Common Stock	02/24/2005 ⁽¹⁾		P		8 A \$ 11.5	213,413 ⁽²⁾	D
Common Stock	02/25/2005 ⁽¹⁾		P		68 A \$ 11.4179	213,413 ⁽²⁾	D
Common Stock	02/28/2005 ⁽¹⁾		P		17 A \$ 11.1007	213,413 ⁽²⁾	D

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timely reporting.

- (2) The amount of securities reported as beneficially owned following the reported transactions is the number of shares beneficially owned as of the date of filing of this Form 4.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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