Terrell Michael A Form 4/A June 26, 2006

### FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**OMB APPROVAL** 

OMB 3235-0287 Number:

Expires:

January 31, 2005

0.5

Estimated average burden hours per

response...

10% Owner

Check this box if no longer subject to Section 16. Form 4 or Form 5

**SECURITIES** Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

(Middle)

(Zip)

1(b).

(Last)

(City)

(Print or Type Responses)

1. Name and Address of Reporting Person \* Terrell Michael A

(First)

(Street)

(State)

2. Issuer Name and Ticker or Trading

Symbol

**GOLDEN STAR RESOURCES** LTD [GSS]

3. Date of Earliest Transaction

(Month/Day/Year) 06/02/2006

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

10901 WEST TOLLER DRIVE, SUITE 300

4. If Amendment, Date Original

Filed(Month/Day/Year)

06/06/2006

Other (specify Officer (give title

6. Individual or Joint/Group Filing(Check Applicable Line)

\_X\_\_ Director

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

LITTLETON, CO 80127-6312

		1 401	Table 1 - Non-Derivative Securities Acquired, Disposed of, or Deficiently Owned						
1.Title of	2. Transaction Date		3. 4. Securities Acquired			5. Amount of	6.	7. Nature of	
Security	(Month/Day/Year)	Execution Date, if	Transaction(A) or Disposed of (D)			Securities	Ownership	Indirect	
(Instr. 3)		any	Code	Code (Instr. 3, 4 and 5)			Beneficially	Form: Direct	Beneficial
		(Month/Day/Year)	(Instr. 8)	str. 8)			Owned	(D) or	Ownership
							Following	Indirect (I)	(Instr. 4)
							Reported	(Instr. 4)	
					(A)		Transaction(s)		
					or		(Instr. 3 and 4)		
			Code V	Amount	(D)	Price	(moure une i)		
Common Shares	06/02/2006		S	500,000	D	\$ 3 (1)	728,946 (2)	D (3)	
Common Shares	06/02/2006		S	500,000	D	\$ 3.01	228,946 (2)	D (3)	
Silares						(1)			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

#### Edgar Filing: Terrell Michael A - Form 4/A

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	orNumber	Expiration D	ate	Amount	t of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underly	ing	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securitie	es	(Instr. 5)	Bene
	Derivative				Securities			(Instr. 3	and 4)		Own
	Security				Acquired						Follo
	•				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
								^	mount		
									mount		
						Date	Expiration	Title N			
						Exercisable	Date	Title Number of			
				C + V	(A) (D)						
				Code V	(A) (D)			S	hares		

### **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Terrell Michael A							
10901 WEST TOLLER DRIVE	X						
SUITE 300	Λ						
LITTLETON, CO 80127-6312							

## **Signatures**

Roger Palmer for Michael Terrell/Pursuant to Power of Attorney

06/26/2006

\*\*Signature of Reporting Person

Date

# **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Sale price was CDN\$; this is the US\$ equivalent on the transaction date (CDN\$1.00=US\$0.909).
- The purpose of this amendment is to correct the number of shares reported as held by the reporting person at the date of the original **(2)**

Reporting person also owns 323,584 common shares indirectly. This figure includes 24 Golden Star common shares (previously incorrectly reported as 241 shares) indirectly through BlueStar Management, Inc. The reporting person is the principal of BlueStar, and,

in such capacity, may be deemed to have voting and dispositive power over the shares held for the account of BlueStar. Also included are 323,560 Golden Star common shares owned by the reporting person's spouse. The filing of this statement shall not be deemed as an admission that the reporting person is the beneficial owner of any securities not held directly by his account for purposes of Section 16 of the Securities Exchange Act of 1934, as amended.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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