

HADDRILL RICHARD M
Form 4
June 22, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HADDRILL RICHARD M

2. Issuer Name and Ticker or Trading Symbol
BALLY TECHNOLOGIES, INC.
[BYI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
6601 S. BERMUDA ROAD
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
06/20/2006

Director 10% Owner
 Officer (give title below) Other (specify below)
Chief Executive Officer

LAS VEGAS, NV 89119

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security
(Instr. 3)

2. Transaction Date
(Month/Day/Year)

2A. Deemed Execution Date, if any
(Month/Day/Year)

3. Transaction Code
(Instr. 8)

4. Securities Acquired (A) or Disposed of (D)
(Instr. 3, 4 and 5)
(A) or (D)
Code V Amount Price

5. Amount of Securities Beneficially Owned Following Reported Transaction(s)
(Instr. 3 and 4)

6. Ownership Form: Direct (D) or Indirect (I)
(Instr. 4)

7. Nature of Indirect Beneficial Ownership
(Instr. 4)

Bally Technologies, Inc. Common Stock, \$.10 par value per share ⁽¹⁾

06/20/2006

A	92,565	A	\$ 0 (2)	695,102	D
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Employee Stock Options (Right To Buy)	\$ 14.77	06/20/2006		A	200,000	⁽³⁾	06/20/2016	Common Stock, \$.10 par value per share	200,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HADDRILL RICHARD M 6601 S. BERMUDA ROAD LAS VEGAS, NV 89119	X		Chief Executive Officer	

Signatures

Richard Hadrill
06/22/2006

**Signature of Reporting Person
Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Grant of restricted stock pursuant to the Third Amendment to the Employment Agreement by and between Bally Technologies, Inc. (the "Company") and Richard Hadrill, dated as of June 20, 2006 (the "Amendment"). Per the terms of the Amendment, the restricted stock shall vest as follows: (i) 28.6% thereof or 26,474 shares vest on July 1, 2008 and (ii) 71.4% thereof or 66,091 shares vest on January 1, 2009, in each case subject to Mr. Hadrill's continuous employment as the Company's Chief Executive Officer through each such date.

(2) Granted as compensation for services under the Company's Amended and Restated 2001 Long Term Incentive Plan, as amended.

(3) Per the terms of the Amendment, the options shall vest as follows: (i) 66,667 shares vest on February 28, 2008, (ii) 66,667 shares vest on July 31, 2008, and (iii) 66,666 shares vest on January 1, 2009, in each case subject to Mr. Hadrill's continuous employment as the Company's Chief Executive Officer through each such date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.