

DAVIDI ISHAY  
Form SC 13D/A  
November 13, 2012

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UNITED STATES  
SECURITIES AND EXCHANGE  
COMMISSION  
Washington, D.C. 20549

OMB APPROVAL  
OMB Number:  
Expires:  
Estimated average burden hours per  
response.....

SCHEDULE 13DA  
Under the Securities Exchange Act of 1934  
(Amendment No. 1)\*

Gilat Satellite Networks Ltd.

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(Name of Issuer)

Ordinary Shares, Par Value NIS 0.2 Per Share

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(Title of Class of Securities)

M51474118

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(CUSIP Number)

FIMI IV 2007 Ltd.  
Electra Tower,  
98 Yigal Alon St.,  
Tel-Aviv 67891, Israel  
+(972)-3-565-2244

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(Name, Address and Telephone Number of Person Authorized to  
Receive Notices and Communications)

Novemeber 12, 2012  
(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§ 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box o.

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See § 240.13d-7 for other parties to whom copies are to be sent.

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act.

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NAME OF REPORTING PERSONS.

1 FIMI IV 2007 Ltd.

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY).

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

2 (a)

(b)

3 SEC USE ONLY

4 SOURCE OF FUNDS (SEE INSTRUCTIONS)

5 CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e)

CITIZENSHIP OR PLACE OF ORGANIZATION

6 Israel

|              |    |                          |
|--------------|----|--------------------------|
| NUMBER OF    | 7  | SOLE VOTING POWER        |
| SHARES       |    | _____                    |
| BENEFICIALLY | 8  | SHARED VOTING POWER      |
| OWNED BY     |    | 6,064,693                |
| EACH         | 9  | SOLE DISPOSITIVE POWER   |
| REPORTING    |    | _____                    |
| PERSON       | 10 | SHARED DISPOSITIVE POWER |
| WITH         |    | 6,064,693                |

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

6,064,693

12 CHECK IF AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

14.6%

14 TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

CO

Page 2 of 13 Pages

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NAME OF REPORTING PERSONS.

1 FIMI FIVE 2012 Ltd.

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY).

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

2 (a)

(b)

3 SEC USE ONLY

4 SOURCE OF FUNDS (SEE INSTRUCTIONS)

5 CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e)

CITIZENSHIP OR PLACE OF ORGANIZATION

6 Israel

|  |    |                          |                        |
|--|----|--------------------------|------------------------|
| NUMBER OF<br>SHARES<br>BENEFICIALLY<br>OWNED BY<br>EACH<br>REPORTING<br>PERSON<br>WITH | 7  | SOLE VOTING POWER        | _____                  |
|  | 8  | SHARED VOTING POWER      | 6,064,693              |
|  |    | 9                        | SOLE DISPOSITIVE POWER |
|  | 10 | SHARED DISPOSITIVE POWER | 6,064,693              |

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

6,064,693

12 CHECK IF AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

14.6%

14 TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

CO

Page 3 of 13 Pages

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NAME OF REPORTING PERSONS.

1 FIMI Opportunity IV, L.P.  
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY).

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

2 (a)   
(b)

3 SEC USE ONLY

4 SOURCE OF FUNDS (SEE INSTRUCTIONS)

WC

5 CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e)

6 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

|  |    |                          |                        |
|--|----|--------------------------|------------------------|
| NUMBER OF<br>SHARES<br>BENEFICIALLY<br>OWNED BY<br>EACH<br>REPORTING<br>PERSON<br>WITH | 7  | SOLE VOTING POWER        | _____                  |
|  | 8  | SHARED VOTING POWER      | 6,064,693              |
|  |    | 9                        | SOLE DISPOSITIVE POWER |
|  | 10 | SHARED DISPOSITIVE POWER | 6,064,693              |

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6,064,693

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13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

14.6%

14 TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

PN

Page 4 of 13 Pages

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NAME OF REPORTING PERSONS.

FIMI Israel Opportunity IV, Limited Partnership

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY).

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

(a)

(b)

SEC USE ONLY

SOURCE OF FUNDS (SEE INSTRUCTIONS)

WC

CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e)

CITIZENSHIP OR PLACE OF ORGANIZATION

Israel

|  |    |                          |                        |
|--|----|--------------------------|------------------------|
| NUMBER OF<br>SHARES<br>BENEFICIALLY<br>OWNED BY<br>EACH<br>REPORTING<br>PERSON<br>WITH | 7  | SOLE VOTING POWER        | _____                  |
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|  |    | 9                        | SOLE DISPOSITIVE POWER |
|  | 10 | SHARED DISPOSITIVE POWER | 6,064,693              |

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

6,064,693

CHECK IF AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

14.6%

TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

PN

Page 5 of 13 Pages

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NAME OF REPORTING PERSONS.

FIMI Opportunity V, L.P.

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY).

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

(a)

(b)

SEC USE ONLY

SOURCE OF FUNDS (SEE INSTRUCTIONS)

WC

CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e)

CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

|  |    |                          |                        |
|--|----|--------------------------|------------------------|
| NUMBER OF<br>SHARES<br>BENEFICIALLY<br>OWNED BY<br>EACH<br>REPORTING<br>PERSON<br>WITH | 7  | SOLE VOTING POWER        | _____                  |
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|  |    | 9                        | SOLE DISPOSITIVE POWER |
|  | 10 | SHARED DISPOSITIVE POWER | 6,064,693              |

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

6,064,693

CHECK IF AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

14.6%

TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

PN

Page 6 of 13 Pages

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NAME OF REPORTING PERSONS.

1 FIMI Israel Opportunity Five, Limited Partnership  
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY).

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

2 (a)   
(b)

3 SEC USE ONLY

SOURCE OF FUNDS (SEE INSTRUCTIONS)

4 WC

CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e)

5

CITIZENSHIP OR PLACE OF ORGANIZATION

6 Israel

|  |    |                          |                        |
|--|----|--------------------------|------------------------|
| NUMBER OF<br>SHARES<br>BENEFICIALLY<br>OWNED BY<br>EACH<br>REPORTING<br>PERSON<br>WITH | 7  | SOLE VOTING POWER        | _____                  |
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|  |    | 9                        | SOLE DISPOSITIVE POWER |
|  | 10 | SHARED DISPOSITIVE POWER | 6,064,693              |

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

11 6,064,693

CHECK IF AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)

12

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

13 14.6%

TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

14

PN

Page 7 of 13 Pages

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NAME OF REPORTING PERSONS.

1 Shira and Ishay Davidi Management Ltd.

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY).

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

2 (a)

(b)

3 SEC USE ONLY

4 SOURCE OF FUNDS (SEE INSTRUCTIONS)

5 CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e)

6 CITIZENSHIP OR PLACE OF ORGANIZATION

Israel

|  |    |                          |           |
|--|----|--------------------------|-----------|
| NUMBER OF<br>SHARES<br>BENEFICIALLY<br>OWNED BY<br>EACH<br>REPORTING<br>PERSON<br>WITH | 7  | SOLE VOTING POWER        | _____     |
|  | 8  | SHARED VOTING POWER      | 6,064,693 |
|  | 9  | SOLE DISPOSITIVE POWER   | _____     |
|  | 10 | SHARED DISPOSITIVE POWER | 6,064,693 |

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

6,064,693

12 CHECK IF AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

14.6%

14 TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

CO

Page 8 of 13 Pages

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NAME OF REPORTING PERSONS.

1 Ishay Davidi

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY).

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

2 (a)

(b)

3 SEC USE ONLY

4 SOURCE OF FUNDS (SEE INSTRUCTIONS)

5 CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e)

6 CITIZENSHIP OR PLACE OF ORGANIZATION

Israel

|  |    |                          |                        |
|--|----|--------------------------|------------------------|
| NUMBER OF<br>SHARES<br>BENEFICIALLY<br>OWNED BY<br>EACH<br>REPORTING<br>PERSON<br>WITH | 7  | SOLE VOTING POWER        | _____                  |
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13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

14.6%

14 TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

IN

Page 9 of 13 Pages

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This Amendment No. 1 to Schedule 13D amends Schedule 13D originally filed on September 17, 2012.

Item 3. Source and Amount of Funds or Other Consideration

Item 3 is hereby amended and restated as follows:

As of 8 a.m., New York City time, on November 13, 2012, the aggregate purchase price of the 6,064,693 Shares purchased by the FIMI Funds was \$23,591,655 (an average price per share of US\$3.89). The source of funding for the purchase of the Shares was, and the source of funding for the purchase of any additional Shares is currently expected to be, the capital of the FIMI Funds.

Item 5. Interest in Securities of the Issuer

Item 5 is hereby amended and restated as follows:

(a)- (b) The Reporting Persons may be deemed to beneficially own and have shared power to vote and shared power of disposition over 6,064,693 Shares, representing approximately 14.6% of the Issuer's Shares (based upon the 41,413,301 shares stated to be outstanding as of June 30, 2012 as set forth in the Form 6-K filed by the Issuer with the Securities Exchange Commission on September 24, 2012).

(c) Schedule A hereto sets forth all transactions with respect to the Shares effected during the past sixty (60) days by any of the Reporting Persons that have not been previously reported.

(d) Except for the Reporting Persons, no person is known by the Reporting Persons to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, the Shares beneficially owned by the Reporting Persons.

Signatures

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: November 13, 2012

FIMI IV 2007 Ltd.

By: /s/ Ishay Davidi  
Name: Ishay Davidi  
Title: CEO

FIMI FIVE 2012 Ltd.

By: /s/ Ishay Davidi  
Name: Ishay Davidi  
Title: CEO

FIMI Opportunity IV, L.P.

By: FIMI IV 2007 Ltd., general partner

By: /s/ Ishay Davidi  
Name: Ishay Davidi  
Title: CEO

FIMI Israel Opportunity IV, Limited  
Partnership

By: FIMI IV 2007 Ltd., general partner

By: /s/ Ishay Davidi  
Name: Ishay Davidi  
Title: CEO

FIMI Opportunity V, L.P.

By: FIMI Five 2012 Ltd., general partner

By: /s/ Ishay Davidi  
Name: Ishay Davidi  
Title: CEO

FIMI Israel Opportunity Five, Limited  
Partnership  
By: FIMI Five 2012 Ltd., general partner

By: /s/ Ishay Davidi  
Name: Ishay Davidi  
Title: CEO

Shira and Ishay Davidi Management Ltd.

By: /s/ Ishay Davidi  
Name: Ishay Davidi  
Title: CEO

Ishay Davidi

By: /s/ Ishay Davidi

Schedule 1

Since the filing of the original Schedule 13D on September 17, 2012, except as otherwise noted below, the following purchases were effected in the open market:

| Date              | No. of Shares | Price Per Share |
|-------------------|---------------|-----------------|
| November 12, 2012 | 1,569,323     | US\$ 4.78       |
| November 12, 2012 | 70,512(1)     | NIS 17.3        |

(1) These Shares were purchased outside the stock exchange.

Page 13 of 13 Pages

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