

KRAUS ARIE
Form SC 13G/A
February 17, 2004

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G/A

Under the Securities Exchange Act of 1934
(Amendment no. 8)*

RoboGroup T.E.K Ltd.

(formerly known as Eshed Robotec (1982) Ltd.)

(Name of Issuer)

Ordinary Shares, par value NIS 0.5 per share

(Title of Class of Securities)

M20330 10 2

(CUSIP Number)

December 31, 2003

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
 Rule 13d-1(c)
 Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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1	Name of Reporting Person: Arie Kraus I.R.S. Identification No. of above person (entities only): N/A
2	Check the Appropriate Box if a Member of a Group (See Instructions): (a) <input type="radio"/> (b) <input type="radio"/>
3	SEC Use Only
4	Citizenship or Place of Organization:

Israel		
Number of Shares Beneficially Owned by Each Reporting Person With	5	Sole Voting Power: 545,792 Ordinary Shares(1)
	6	Shared Voting Power: 185,562 Ordinary Shares(2)
	7	Sole Dispositive Power: 545,792 Ordinary Shares(1)
	8	Shared Dispositive Power: 185,562 Ordinary Shares(2)
9	Aggregate Amount Beneficially Owned by Each Reporting Person: 731,354 Ordinary Shares(3)	
10	Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions): 0	
11	Percent of Class Represented by Amount in Row (9): 6.5%(4)	
12	Type of Reporting Person (See Instructions): IN	

- (1) Includes 10,000 shares that are subject to currently exercisable options.
- (2) 185,562 of the shares are held jointly by Mr. Kraus and his wife, Tamar Kraus.
- (3) Includes the shares described in foot notes 1 and 2 above.
- (4) This is a percentage of the sum of (1) the 11,237,352 ordinary shares of the Issuer that were outstanding on December 31, 2003, and (2) the 10,000 shares issuable upon exercise of options by the Reporting Person.

Item 1.

- (a) Name of Issuer: RoboGroup T.E.K. Ltd.
- (b) Address of Issuer's Principal Executive Offices:
Rechov HaMelacha 13, Afeq Industrial Estate, Rosh Ha'ayin 48091, Israel

Item 2.

- (a) Name of Person Filing: Arie Kraus
- (b) Address of Principal Business Office or, if none, Residence:
Rechov HaMelacha 13, Afeq Industrial Estate, Rosh Ha'ayin 48091, Israel
- (c) Citizenship: Israel

- (d) Title of Class of Securities: Ordinary Shares, par value 0.5 NIS per share
- (e) CUSIP Number: M20330 10 2

Item 3. Not applicable.

Item 4. Ownership

- (a) Amount beneficially owned: 731,354 Ordinary Shares, of which 10,000 shares are subject to currently exercisable options, and 185,562 are held jointly with his wife, Tamar Kraus.
- (b) Percent of class: 6.5%(1)
- (c) Number of shares as to which such person has:
- (i) Sole power to vote or to direct the vote: Mr. Kraus has the power to vote or direct the vote of 545,792 Ordinary Shares of the Issuer.
 - (ii) Shared power to vote or to direct the vote: 185,562 ordinary shares are held jointly with his wife, Tamar Kraus.
 - (iii) Sole power to dispose or to direct the disposition of: Mr. Kraus has the sole power to dispose or direct the disposition of 545,792 Ordinary Shares.

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- (1) This is a percentage of the sum of (1) the 11,237,352 ordinary shares of the Issuer that were outstanding on December 31, 2003, and (2) the 10,000 shares issuable upon exercise of options by the Reporting Person.

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- (iv) Shared power to dispose or to direct the disposition of: 185,562 Ordinary shares are held jointly with his wife, Tamar Kraus.

Stock Option Plan. Mr. Kraus was one of the participants in a Stock Option Plan of the Issuer whereby the Issuer had issued to a trustee on his behalf 50,000 Options to purchase 50,000 Ordinary Shares. Mr. Kraus was entitled to receive a prorated portion of such shares over a period of five years and as of January 1, 2004, he was eligible to receive 10,000 of these Options subject to (i) the payment of the exercise price of the Options as defined in the Stock Option Plan; and (ii) his serving either as a director or an employee of the Issuer or one of its subsidiaries.

Item 5. Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company.

Not applicable.

Item 8. Identification and Classification of Members of the Group.

Not applicable.

Item 9. Notice of Dissolution of Group.

Not applicable.

Item 10. Certification.

Not applicable.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 17, 2004

BY: /S/ Arie Kraus

Arie Kraus

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SIGNATURE