

Edgar Filing: INTELLI CHECK INC - Form 8-K

INTELLI CHECK INC
Form 8-K
October 04, 2002

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 8-K

CURRENT REPORT UNDER SECTION 13 OR 15(D) OF THE SECURITIES AND EXCHANGE ACT OF 1934

DATE OF REPORT: October 4, 2002

OR

TRANSITION REPORT UNDER SECTION 13 OR 15(D) OF THE SECURITIES AND EXCHANGE ACT OF 1934

For the transition period from _____ to _____

Commission File No. 001-15465

Intelli-Check, Inc.
(Exact name of the issuer as specified in its charter)

Delaware 11-3234779
(State or other jurisdiction of (I.R.S. Employer
incorporation or organization) Identification No.)

246 Crossways Park West, Woodbury, New York 11797
(Address of principal executive offices) (Zip Code)

Issuer's Telephone number, including area code: (516) 992-1900

Check whether Issuer (1) filed all reports required to be filed by Section 13 or 15(d) of the Exchange Act during the past 12 months (or for such shorter period that the Issuer was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.

Yes No

INFORMATION TO BE INCLUDED IN THE REPORT

ITEM 4. REGISTRANT EXTENDS EXPIRATION OF RIGHTS OFFERING TO APRIL 4, 2003.

On October 1, 2002, Intelli-Check, Inc. (the "Company") extended until April 4, 2003 all unexercised rights under its rights offering which are due to expire on October 4, 2002. This determination was approved by the Company's Board of Directors.

Each non-transferable right entitles the stockholder to purchase one share of common stock at an exercise price of \$8.50.

Under terms of the original offering, the Company declared a dividend distribution of one non-transferable right to purchase one share of its common stock for every 10 outstanding shares of common stock held of record on March 30, 2001, and continuously held until exercised at an exercise price of \$8.50.

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The Company currently has the right to redeem the outstanding rights for \$0.01 per right upon 30 days notice to the holder.

ITEM 7. FINANCIAL STATEMENTS, PRO FORMA FINANCIAL INFORMATION AND EXHIBITS.

(c) Exhibits

The following exhibits are filed herewith:

EXHIBIT NO.

99 - Press Release

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

October 4, 2002

INTELLI-CHECK, INC.

By: /s/ Frank Mandelbaum

Frank Mandelbaum
Chairman & Chief Executive Officer