MORGENSTERN GEORGE

Form 4

November 05, 2002

FORM 4

_ Check this box if no longer subject to Section

obligations may continue.

16. Form 4 or Form 5

See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

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Name and Address of Reporting Person* Morgenstern, George				2. Issuer Name and Ticker or Trading Symbol Data Systems & Software Inc. (DSSI)							6. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle) c/o Data Systems & Software Inc. 200 Route 17				ortin	entification g Person, (voluntary)		Mont	tement for th/Day/Year mber 4, 2002	10 X Ot Pr	☐ Director				
Mahwah, NJ 07						Amendment, of Original hth/Day/Year)	7. (C X Pe	7. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(State)	(Zip)	Table I Non-Derivative Securities Acquired, 1							Disposed of, or Beneficially Owned				
Security	2. Trans- action Date (Month/ Day/ Year)	2A. Deemed Execution Date, if any (Month/Day/ Year)	3. Trans- action or Disposed of (D) Code (Instr. 3, 4 & 5) Code V Amount (A) F				5. Amount of Securities Beneficially Owned Follow- ing Reported Transactions(s)		6. Owner- ship Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
Common Stock	11/01/02		P		1,000	(D) A	\$1.28	(Instr. 3 & 4)		I	By Wife			
Common Stock	11/4/02		P		1,300	A	\$1.3669		20,200	I	By Wife			
Common Stock									261,854	D				

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2. Conver-	3.	3A.	4.	5.	6. Date Exercisab			7. Titl	e and	8. Price of	9. Number of	10.	11. Nature
Derivative	sion or	Trans-	Deemed	Trans-	Nι	Numberand Expiration				nt of	Derivative	Derivative	Owner-	of Indirect
Security	Exercise	action	Execution	action	of	of Date				lying	Security	Securities	ship	Beneficial
	Price of	Date	Date,	Code	Dε	Derivati@Month/Day/				ities	(Instr. 5)	Beneficially	Form	Ownership
(Instr. 3)	Derivative		if any		Se	Securitie¥ear)				3 & 4)		Owned	of Deriv-	(Instr. 4)
	Security	(Month/	(Month/	(Instr.	Αc	quire	d					Following	ative	
		Day/	Day/	8)	(A	or (Reported	Security:	
		Year)	Year)		Di	Disposed						Transaction(s)	Direct	
					of	f (D)						(Instr. 4)	(D)	
												Ì	or	
					(Ir	(Instr.							Indirect	
					3,	4 &							(I)	
					5)	5)							(Instr. 4)	
				Code	V (A) (D)	Date	Expira-	Title /	Amount				
					ľ			tion		or				
								Date	1	Number				
										of				
										Shares				

Explanation of Responses:

By: /s/ George Morgenstern

11/05/02

Date

Note: File three copies of this Form, one of which must be manually signed.

If space is insufficient, See Instruction 6 for procedure.

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^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

^{**}Signature of Reporting Person

^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).