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WATTS INDUSTRIES INC  
Form 8-K  
August 20, 2002

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 8-K  
CURRENT REPORT

Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported)  
August 15, 2002

WATTS INDUSTRIES, INC.  
(Exact name of registrant as specified in charter)

DELAWARE	000-14787	04-2916536
(State or other jurisdiction of incorporation)	(Commission file number)	(IRS employer identification no.)

815 CHESTNUT STREET  
NORTH ANDOVER, MASSACHUSETTS 01845  
(Address of principal executive offices and zip code)

Registrant's telephone number, including area code: (978) 688-1811

ITEM 5 - OTHER EVENTS

On August 15, 2002, the Registrant issued a press release that announced the Securities and Exchange Commission had commenced a civil action against Mr. Timothy P. Horne, a Director of the Registrant, relating to trading he did in the shares of Central Sprinkler Corporation in May 1999. A copy of the press release is attached as an Exhibit to this report on Form 8-K and is incorporated herein by reference in its entirety.

ITEM 7 - FINANCIAL STATEMENTS, PRO FORMA FINANCIAL INFORMATION AND EXHIBITS

(c) Exhibits

Exhibit 99.1 - Press release of Watts Industries, Inc. dated August 15, 2002.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Date: August 20, 2002

By: /s/ Lester J. Taufen

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Lester J. Taufen  
General Counsel and Vice President  
of Legal Affairs

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EXHIBIT INDEX

Exhibit No. -----	Description -----
99.1	Press release of Watts Industries, Inc. dated August 15, 2002