

lululemon athletica inc.
Form 3
December 13, 2016

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Â BURGUYNE CELESTE
(Last) (First) (Middle)

C/O LULULEMON
ATHLETICA INC.,Â 1818
CORNWALL AVENUE

(Street)

VANCOUVER,Â A1Â V6J 1C7

(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)
12/05/2016

3. Issuer Name and Ticker or Trading Symbol
lululemon athletica inc. [LULU]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer Other
(give title below) (specify below)
EVP, Americas Retail

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock ⁽¹⁾	2,036	D	Â
Common Stock ⁽²⁾	695	D	Â
Common Stock ⁽³⁾	1,136	D	Â
Common Stock	1,653	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: lululemon athletica inc. - Form 3

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Stock Option (Right to Buy)	Â <u>(4)</u>	09/14/2019	Common Stock	2,500	\$ 11.75	D	Â
Stock Option (Right to Buy)	Â <u>(5)</u>	03/26/2019	Common Stock	465	\$ 75.23	D	Â
Stock Option (Right to Buy)	Â <u>(6)</u>	09/11/2019	Common Stock	585	\$ 76.49	D	Â
Stock Option (Right to Buy)	Â <u>(7)</u>	12/16/2020	Common Stock	600	\$ 57.88	D	Â
Stock Option (Right to Buy)	Â <u>(8)</u>	03/31/2021	Common Stock	1,044	\$ 52.59	D	Â
Stock Option (Right to Buy)	Â <u>(9)</u>	09/15/2021	Common Stock	2,486	\$ 44.2	D	Â
Stock Option (Right to Buy)	Â <u>(10)</u>	03/30/2022	Common Stock	1,130	\$ 64.83	D	Â
Stock Option (Right to Buy)	Â <u>(11)</u>	06/11/2022	Common Stock	345	\$ 66.07	D	Â
Stock Option (Right to Buy)	Â <u>(12)</u>	09/14/2022	Common Stock	2,635	\$ 53.79	D	Â
Stock Option (Right to Buy)	Â <u>(13)</u>	04/01/2023	Common Stock	5,225	\$ 68.69	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BURGOYNE CELESTE C/O LULULEMON ATHLETICA INC. 1818 CORNWALL AVENUE VANCOUVER, Â A1Â V6J 1C7	Â	Â	Â EVP, Americas Retail	Â

Signatures

/s/ Celeste Burgoyne by Winston Cummins,
Attorney-in-Fact

12/13/2016

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person received a restricted stock unit award which vests as to 25% on September 15, 2015, 25% on September 15, 2016, and 50% on September 15, 2017, subject to the reporting person's continued employment or association with the issuer through such date.
- (2) The reporting person received a restricted stock unit award which vests as to 33% on March 30, 2016, 33% on March 30, 2017, and 34% on March 30, 2018, subject to the reporting person's continued employment or association with the issuer through such date.
- (3) The reporting person received a restricted stock unit award which vests as to 33% on April 1, 2017, 33% on April 1, 2018, and 34% on April 1, 2019, subject to the reporting person's continued employment or association with the issuer through such date.
- (4) These options shall vest as to 25% on each of September 14, 2010, September 14, 2011, September 14, 2012, and September 14, 2013, subject to the reporting person's continued employment or association with the issuer through each such date.
- (5) These options shall vest as to 25% on each of March 26, 2013, March 26, 2014, March 26, 2015, and March 26, 2016, subject to the reporting person's continued employment or association with the issuer through each such date.
- (6) These options shall vest as to 25% on each of September 11, 2013, September 11, 2014, September 11, 2015, and September 11, 2016, subject to the reporting person's continued employment or association with the issuer through each such date.
- (7) These options shall vest as to 25% on each of December 16, 2014, December 16, 2015, December 16, 2016, and December 16, 2017, subject to the reporting person's continued employment or association with the issuer through each such date.
- (8) These options shall vest as to 25% on each of March 31, 2015, March 31, 2016, March 31, 2017, and March 31, 2018, subject to the reporting person's continued employment or association with the issuer through each such date.
- (9) These options shall vest as to 25% on each of September 15, 2015, September 15, 2016, September 15, 2017, and September 15, 2018, subject to the reporting person's continued employment or association with the issuer through each such date.
- (10) These options shall vest as to 25% on each of March 30, 2016, March 30, 2017, March 30, 2018, and March 30, 2019, subject to the reporting person's continued employment or association with the issuer through each such date.
- (11) These options shall vest as to 25% on each of June 11, 2016, June 11, 2017, June 11, 2018, and June 11, 2019, subject to the reporting person's continued employment or association with the issuer through each such date.
- (12) These options shall vest as to 25% on each of September 14, 2016, September 14, 2017, September 14, 2018, and September 14, 2019, subject to the reporting person's continued employment or association with the issuer through each such date.
- (13) These options shall vest as to 25% on each of April 1, 2017, April 1, 2018, April 1, 2019, and April 1, 2020, subject to the reporting person's continued employment or association with the issuer through each such date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.