

Edgar Filing: TAG IT PACIFIC INC - Form 8-K

TAG IT PACIFIC INC  
Form 8-K  
March 31, 2005

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of Earliest Event Reported): March 31, 2005

TAG-IT PACIFIC, INC.  
(Exact Name of Registrant as Specified in Charter)

|   |  |   |
|---|--|---|
| DELAWARE<br>(State or Other Jurisdiction<br>of Incorporation) | 1-13669<br>(Commission<br>File Number) | 95-4654481<br>(I.R.S. Employer<br>Identification No.) |
|---|--|---|

|  |                     |
|--|---------------------|
| 21900 BURBANK BLVD., SUITE 270<br>WOODLAND HILLS, CALIFORNIA<br>(Address of Principal Executive Offices) | 91367<br>(Zip Code) |
|--|---------------------|

(818) 444-4100  
(Registrant's Telephone Number, Including Area Code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 2.02 RESULTS OF OPERATIONS AND FINANCIAL CONDITION.

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On March 31, 2005, Tag-It Pacific, Inc. (the "Company") issued a press release regarding its financial results for the fourth quarter and fiscal year ended December 31, 2004. A copy of the press release is attached hereto as Exhibit 99.1 and is incorporated herein by this reference. The press release was filed inadvertently, as the Company continues discussions with its auditors concerning accounts receivable, resolution of which may require the Company to provide an additional allowance, as compared to amounts reflect in the earnings release, of between \$0 and \$1 million. The Company has indicated that a second earnings release will be issued as soon as the amount of the allowance, if any, is determined.

The information in this report shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933 or the Securities Exchange Act of 1934, except as shall be expressly set forth by specific reference in such a filing.

ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS.

(a) Financial Statements of business acquired.

None.

(b) Pro forma Financial Information.

None.

(c) Exhibits.

99.1 Press Release dated March 31, 2005, published by the Registrant.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

TAG-IT PACIFIC, INC.

Date: March 31, 2005

By: /S/ RONDA FERGUSON

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Ronda Ferguson, Chief Financial Officer

EXHIBIT INDEX

EXHIBIT

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NUMBER  
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DESCRIPTION  
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99.1

Press Release dated March 31, 2005, published by the Registrant.