

ANNALY MORTGAGE MANAGEMENT INC
Form 424B2
November 08, 2004

Filed Pursuant to Rule 424(b)(2)

Registration File Nos.: 333-105987 and 333-74618

**PROSPECTUS SUPPLEMENT
2004**

November 6,

(To Prospectus Dated June 25, 2003)

1,076,125 Shares

Annaly Mortgage Management, Inc.

Common Stock

Pursuant to an Amended and Restated Sales Agency Agreement, dated August 12, 2003, between UBS Securities LLC and us, which has been filed as an exhibit to a report on Form 8-K filed with the Securities Exchange Commission on August 12, 2003 and is incorporated by reference herein, during the three months ended September 30, 2004, we sold 1,076,125 shares of our common stock, par value \$0.01 per share, through UBS Securities LLC, as our agent, pursuant to the Amended and Restated Sales Agency Agreement. Our common stock is listed on the New York Stock Exchange under the symbol NLY. On September 30, 2004, the last reported sales price of our common stock on the NYSE was \$17.13.

This prospectus supplement should be read in conjunction with, and may not be delivered or utilized without, the prospectus, dated June 25, 2003, the prospectus supplement, dated August 12, 2003, the prospectus supplement, dated November 14, 2003 and the prospectus supplement, dated May 10, 2004.

Neither the Securities and Exchange Commission nor any state securities commission has approved or disapproved of these securities or passed upon the adequacy or accuracy of this prospectus supplement and the accompanying prospectus supplements and prospectus. Any representation to the contrary is a criminal offense.

UBS Investment Bank