

SAUL RONALD J  
Form 4  
January 22, 2009

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
SAUL RONALD J

2. Issuer Name and Ticker or Trading Symbol  
HYDRON TECHNOLOGIES INC  
[HTEC]

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)

(Last) (First) (Middle)  
3999 BENDEN CIRCLE  
  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
07/30/2008

Director  10% Owner  
 Officer (give title below)  Other (specify below)

MURRYSVILLE, PA 15668  
  
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Series A Preferred Stock	07/30/2008		J(2)	A	\$ 1,500	D	
Common Stock					4,190,796	D	
Common Stock					31,240	I	By Son
Common Stock					8,500	I	By Wife
Common Stock					1,000	I	By Mother POA

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Common Stock 7,000 I By Grandfather

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. De	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Options to Purchase Common Stock	0					01/01/2007	01/01/2012	Common Stock	75,000
Warrants	\$ 0.1					02/01/2007	02/01/2012	Common Stock	450,000
Warrants	\$ 0.1					03/21/2007	03/21/2012	Common Stock	500,000
Options to Purchase Common Stock	\$ 0.183					05/01/2007	04/30/2012	Common Stock	25,000
Options to Purchase Common Stock	\$ 0.2					05/20/2007	05/19/2012	Common Stock	75,000
Options to Purchase Common	\$ 0.2115					05/20/2007	05/19/2012	Common Stock	300,000

## Stock

Warrants	\$ 0.14	07/18/2007	07/17/2012	Common Stock	250,000
Warrants	\$ 0.125	10/03/2007	10/02/2012	Common Stock	300,000
Warrants	\$ 0.125	10/30/2007	10/29/2012	Common Stock	400,000
Warrants	\$ 0.125	01/23/2008	01/23/2013	Common Stock	200,000
Options to Purchase Common Stock	\$ 0.075	05/01/2008	04/30/2013	Common Stock	25,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SAUL RONALD J 3999 BENDEN CIRCLE MURRYSVILLE, PA 15668	X	X		

## Signatures

/s/ Ronald J.  
Saul

01/22/2009

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The aggregate number of options owned have various Conversion/Exercise Prices at various Dates Exercisable and Expiration Dates.
- (2) Shares acquired for conversion of debt totaling \$150,000.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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