## Edgar Filing: Head William G III - Form 4

Form 4	um G III										
April 30, 20	007										
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION								OMB APPROVAL			
Washington, D.C. 20549							MMISSION	OMB Number:	3235-0287		
Check t if no lor	nger			~~ . ~	0		Expires:	January 31, 2005			
subject	10	MENT OF C		N BENEFIC RITIES	CIAL	<b>RSHIP OF</b>	Estimated average				
Section Form 4		SECU	NI I ILS				burden hours response	s per 0.5			
Form 5	Filed put	rsuant to Sect	ion 16(a) of t	the Securitie	es Exc	hange A	Act of 1934,	10300130	0.0		
obligati may cor	Section 170						935 or Section				
<i>See</i> Inst 1(b).		30(h) of t	he Investmer	nt Company	Act of	of 1940					
(Print or Type	Responses)										
1. Name and Address of Reporting Person *       2. Issue         Head William G III       Symbol				er Name <b>and</b> Ticker or Trading 5. F Issu				Relationship of Reporting Person(s) to suer			
		OV	VNERTEL I	NC [OTEL.]	PK]		(Check all applicable)				
(Last) (First) (Middle) 3. Date of			Date of Earliest	of Earliest Transaction							
116 NORT	HBROOK DRIV	onth/Day/Year) /30/2007			_	XDirector10% Owner Officer (give titleOther (specify below)					
			f Amendment, I	endment, Date Original 6. I				Individual or Joint/Group Filing(Check			
			ed(Month/Day/Ye	ear)			plicable Line)				
RALEIGH	, NC 27609						Form filed by Mo rson	1 0			
(City)	(State)	(Zip)	Table I - Non	-Derivative Se	curiti	es Acquir	ed, Disposed of,	or Beneficiall	y Owned		
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A. Deemed Execution Date, if any (Month/Day/Year)		Code	TransactiorDisposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)			
Common Stock	04/30/2007		S	5,250,000	D	\$ 0.0006	10,800	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transacti Code (Instr. 8)	ionNumber Exp of (M				Amou Unde Secur	le and unt of rlying rities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owna Follo Repo Trans (Instr
			Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

## **Reporting Owners**

Reporting Owner Name / Addres		Relationships							
		Director	10% Owner	Officer	Other				
Head William G III 116 NORTHBROOK DRIV RALEIGH, NC 27609	E, #306	Х							
Signatures									
/s/ William G. Head, III	04/30/2	007							
<u>**</u> Signature of Reporting Person	Date								

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.