SONY CORP Form 6-K October 16, 2009 SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D. C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER

Pursuant to Rule 13a-16 or 15d-16 of the Securities Exchange Act of 1934

For the month of October 2009 Commission File Number: 001-06439

SONY CORPORATION

(Translation of registrant's name into English)

1-7-1 KONAN, MINATO-KU, TOKYO, 108-0075, JAPAN (Address of principal executive offices)

The registrant files annual reports under cover of Form 20-F.

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F,

Form 20-F X Form 40-F ___

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934, Yes No X

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b):82-____

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

SONY CORPORATION (Registrant)

By: /s/ Nobuyuki Oneda (Signature) Nobuyuki Oneda Executive Deputy President and Chief Financial Officer

Date: October 16, 2009

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Documents attached hereto:

i) Press release entitled " Sony Ericsson reports third quarter results"

PRESS RELEASE

October 16, 2009

Sony Ericsson reports third quarter results

Q3 highlights:

- Decline in global handset market slowing down
- Positive trend from continuing transformation programme
 - External financing arranged
- Refreshed brand in time for AinoTM and SatioTM launch in Q4

The consolidated financial summary for Sony Ericsson Mobile Communications AB (Sony Ericsson) for the third quarter ended September 30, 2009 is as follows:

	Q3 2008	3	Q2 2009	9	Q3 2009	9
Number of units shipped (million)	25.7		13.8		14.1	
Sales (Euro m.)	2,808		1,684		1,619	
Gross margin (%)	22	%	12	%	16	%
Operating income (Euro m.)	-33		-274		-193	
Operating margin (%)	-1	%	-16	%	-12	%
Restructuring charges (Euro m.)	35		1		2	
Operating income excl. restructuring charges (Euro m.)	2		-274		-191	
Operating margin excl. restructuring charges (%)	0	%	-16	%	-12	%
Income before taxes (IBT) (Euro m.)	-23		-283		-199	
IBT excl. restructuring charges (Euro m.)	12		-283		-198	
Net income (Euro m.)	-25		-213		-164	
Average selling price (Euro)	109		122		114	

Units shipped in the quarter were 14.1 million, an increase of 2% quarter-on-quarter and a decrease of 45% year-on-year. Sales for the quarter were Euro 1,619 million, a sequential decrease of 4% and a year-on-year decrease of 42%. The sequential decline in ASP (Average Selling Price) was due to product mix and continued challenging market conditions.

Gross margin improved sequentially but dropped year-on-year due to lower sales and foreign exchange fluctuations. The sequential improvement was seen in both percentage rate and volume, driven by cost savings actions and successful sales of the W995 Walkman® phone.

Income before taxes for the quarter, excluding restructuring charges, was a loss of Euro 198 million compared to a loss of Euro 283 million from the previous quarter. The reduced loss was due to better gross margin, as well as reduced operating expenses.

"Our business in the third quarter started to show the effects of our ongoing transformation programme. Having refreshed our brand, we are now better positioned to support the launch of new products such as AinoTM and SatioTM in Q4 2009. We have cleared channel inventories, and have continued to realign internal resources and improve efficiency. We have also arranged external financing to strengthen the company's financial position," said Dick Komiyama, outgoing President, Sony Ericsson. "Transforming the business for future growth and returning Sony Ericsson to profitability is the focus of the senior management team and will continue under the new leadership."

As of September 30, 2009, Sony Ericsson had a net cash position of Euro 841 million.

Since the beginning of the quarter, facilities of Euro 455 million were signed to strengthen the balance sheet and improve liquidity. Euro 155 million were drawn by the end of September and Euro 100 million were drawn in the beginning of October. In addition, a two-year committed back-up facility of Euro 200 million is available but has not been utilized. The parent companies have guaranteed Euro 350 million of these facilities on a 50/50 basis.

Programmes started since mid 2008 to reduce annual operating expenses by Euro 880 million are continuing, with the full benefit expected during the second half of 2010. The total restructuring charges for these programmes are estimated to be well within the previously announced Euro 500 million.

As of October 15, 2009; Sir Howard Stringer, Chairman, CEO and President of Sony Corporation and a member of the Sony Ericsson board, became Chairman of the Sony Ericsson board succeeding Carl-Henric Svanberg. At the same time, Bert Nordberg became President of Sony Ericsson succeeding Dick Komiyama, who remains as Executive Advisor until the end of 2009.

Sony Ericsson forecasts that the global handset market for 2009 will contract by approximately 10% from around 1,190 million units in 2008. Sony Ericsson estimates that its market share in units was about 5% in the third quarter.

The liquid identity is a registered trademark of Sony Ericsson Mobile Communications AB.

SatioTM and AinoTM are trademarks or registered trademarks of Sony Ericsson Mobile Communications AB.

WALKMAN® is a trademark of Sony Corporation.

Sony is a registered trademark of Sony Corporation. Ericsson is a registered trademark of Telefonaktiebolaget LM Ericsson.

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A live webcast of the conference call will be available on October 16, 2009 at the following times:

TIMING 14:00 UK time (BST) 15:00 Central European time (CET) 09:00 US Eastern time (EDT) 22:00 Japan time (JST)

WEBCAST:

A live webcast of the conference call will be available at: http://www.ericsson.com/ericsson/investors/

Or please click here to join the webcast directly:

http://www.thomson-webcast.net/uk/dispatching/?event_id=191bc04e8408cb47571b7b46c700aca4&portal_id=ccec29148a44e

The archived webcast will be available approximately one hour after the completion of the conference call.

CALL-IN NUMBERS:

UK and Europe: +44 20 7806 1951 Sweden: +46 8 5352 6408 US: +1 718 354 1385 Japan: +81 3 3570 8227

REPLAY:

A replay of the conference call will be available approximately two hours after the completion of the conference call until 11:00 pm UK time on October 21, 2009.

UK and Europe: +44 20 7111 1244 Sweden: +46 8 5051 3897 US: +1 347 366 9565 Japan: +81 3 5767 9615

Replay passcode: 2462154#

EDITOR'S NOTES:

Financial statements and additional information:

Financial statements:

Consolidated income statement

Consolidated income statement – isolated quarters

Consolidated balance sheet

Consolidated statement of cash flows

Consolidated statement of cash flows – isolated quarters

Additional information:

Net sales by market area by quarter

- ENDS -

Sony Ericsson is a 50:50 joint venture by Sony and Ericsson established in October 2001, with global corporate functions located in London and operations in all major markets. Our vision is to become the industry leader in Communication Entertainment; where new styles of communicating through the internet and social media, become entertainment. Sony Ericsson offers exciting consumer experiences through phones, accessories, content and applications. For more information please visit: www.sonyericsson.com.

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This press release contains forward-looking statements that involve inherent risks and uncertainties. We have identified certain important factors that may cause actual results to differ materially from those contained in such forward-looking statements. For a detailed description of risk factors see Sony's and Ericsson's filings with the US Securities and Exchange Commission, particularly each company's latest published Annual Report on Form 20-F.

Sony Ericsson CONSOLIDATED INCOME STATEMENT

EUR million	Jul-Sep 200	9	200	08	Change	
Net sales	1,619		2,808		-42	%
Cost of sales	-1,367		-2,192		-38	%
Gross profit	252		616		-59	%
Gross margin %	15.5	%	21.9	%	-6	%
Research and development expenses	-260		-337		-23	%
Selling and administrative expenses	-205		-303		-32	%
Operating expenses	-465		-640		-27	%
Other operating income, net	21		-8		356	%
Operating income	-193		-33		488	%
Operating margin %	-11.9	%	-1.2	%	-11	%
Financial income	3		25		-88	%
Financial expenses	-9		-15		-36	%
Income after financial items	-199		-23		776	%
Taxes	42		6		549	%
Minority interest	-6		-8		-26	%
Net income	-164		-25		565	%
Number of units shipped (million)	14.1		25.7		-45	%
ASP (EUR)	114		109		5	%
EUR Million	Jul-Se	p	Jul-S	ер		
Restructuring charges	2009		2008			
Cost of sales	0		0			
Research and development expenses	1		26			
Sales and administrative expenses	1		3			
Other operating income, net	0		6			
Total	2		35			

Jan-Sep

Sony Ericsson CONSOLIDATED INCOME STATEMENT

EUR million	2009	2008	Change	
Net sales	5,038	8,330	-40	%
Cost of sales	-4,441	-6,274	-29	%
Gross profit	597	2,056	-71	%
Gross margin %	11.9 %	24.7 %	-13	%
Research and development expenses	-808	-1,020	-21	%
Selling and administrative expenses	-665	-883	-25	%
Operating expenses	-1,473	-1,903	-23	%
Other operating income, net	39	-3	-1233	%
Operating income	-837	149	-661	%
Operating margin %	-16.6 %	1.8 %	-18	%
Financial income	18	73	-76	%
Financial expenses	-34	-44	-23	%
Income after financial items	-853	179	-577	%
Taxes	200	-50	-499	%
Minority interest	-16	-14	15	%
Net income	-669	114	-685	%
Number of units shipped (million)	42.5	72.5	-41	%
ASP (EUR)	119	115	3	%
EUR Million	Jan-Sep	Jan-Sep		
Restructuring charges	2009	2008		
Cost of sales	-2	8		
Research and development expenses	12	28		
Sales and administrative expenses	4	4		
Other operating income, net	0	6		
Total	15	46		

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Sony Ericsson CONSOLIDATED INCOME STATEMENT - ISOLATED QUARTERS

	2009			2008			
EUR million	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Net sales	1,619	1,684	1,736	2,914	2,808	2,820	2,702
Cost of sales	-1,367	-1,483	-1,591	-2,476	-2,192	-2,168	-1,914
Gross profit	252	200	145	438	616	653	788
Gross margin %	15.50 %	11.90 %	8.40 %	15.00 %	21.90 %	23.10 %	29.20 %
Research and							
development expenses	-260	-245	-303	-359	-337	-344	-339
Selling and							
administrative expenses	-205	-235	-225	-366	-303	-310	-270
Operating expenses	-465	-480	-528	-725	-640	-653	-610
Other operating							
income, net	21	6	13	24	-8	-2	6
Operating income	-193	-274	-369	-262	-33	-2	184
Operating margin %	-11.90 %	-16.30 %	-21.30 %	-9.00 %	-1.20 %	-0.10 %	6.80 %
Financial income	3	6	9	28	25	25	24
Financial expenses	-9	-15	-10	-27	-15	-14	-15
Income after financial							
items	-199	-283	-370	-261	-23	8	193
Taxes	42	74	84	81	6	0	-57
Minority interest	-6	-4	-6	-7	-8	-3	-3
Net income	-164	-213	-293	-187	-25	6	133
Number of units							
shipped (million)	14.1	13.8	14.5	24.2	25.7	24.4	22.3
ASP (EUR)	114	122					