Elshaw Chris Form 3 May 04, 2009

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * Elshaw Chris

(Last) (First)

C/O REVLON, INC., 237 PARK AVENUE

(Street)

NEW YORK, NYÂ 10017

(State)

Statement

(Middle)

(Zip)

(Month/Day/Year)

05/01/2009

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

REVLON INC /DE/ [REV]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

(Check all applicable)

10% Owner Director _X__ Officer Other (give title below) (specify below) EVP, Chief Operating Officer

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

4. Nature of Indirect Beneficial

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)

(City)

2. Amount of Securities Beneficially Owned (Instr. 4)

Ownership Form:

Direct (D) or Indirect (I)

Ownership (Instr. 5)

Â

(Instr. 5)

96,200 (1) Class A Common Stock D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying **Derivative Security** (Instr. 4)

5. Conversion Ownership or Exercise Form of Price of Derivative Derivative Security:

Direct (D)

6. Nature of Indirect Beneficial Ownership

(Instr. 5)

Security

Title

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	Date Exercisable	Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Employee Stock Options (Right to Buy)	(2)	09/04/2012	Class A Common Stock	300	\$ 39.8	D	Â
Employee Stock Options (Right to Buy)	(3)	09/17/2012	Class A Common Stock	300	\$ 37.8	D	Â
Employee Stock Options (Right to Buy)	(4)	04/14/2011	Class A Common Stock	16,600	\$ 30.3	D	Â
Employee Stock Options (Right to Buy)	(5)	03/07/2012	Class A Common Stock	7,000	\$ 25.5	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
Elshaw Chris					
C/O REVLON, INC.	â	â	EVP, Chief Operating Officer	â	
237 PARK AVENUE	А	A	A EVF, Chief Operating Officer	A	
NEW YORK Â NYÂ 10017					

Signatures

/s/ Robert K. Kretzman for Chris Elshaw pursuant to a Power of Attorney granted on 5/1/09

05/01/2009

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Of the reporting person's 96,200 shares reported as beneficially owned, (i) 3,999 are restricted shares of Revlon, Inc. Class A Common Stock granted on 11/16/06 which vest on 11/16/09; (ii) 23,734 are restricted shares of Revlon, Inc. Class A Common Stock granted on 12/10/07, 11,867 of which vest on each of 1/2/10 and 1/2/11; and (iii) 48,600 are restricted shares of Revlon, Inc. Class A Common Stock granted on 12/8/08, 16,199 of which vest on 1/10/10, 16,200 of which vest on 1/10/11 and 16,201 of which vest on 1/10/12.
- (2) Represents options to purchase Revlon, Inc. Class A Common Stock granted to the reporting person on 9/4/02, 100% of which were vested as of 9/4/06.
- (3) Represents options to purchase Revlon, Inc. Class A Common Stock granted to the reporting person on 9/17/02, 100% of which were vested as of 9/17/05.
- (4) Represents options to purchase Revlon, Inc. Class A Common Stock granted to the reporting person on 4/14/04, 100% of which were vested as of 12/31/07.
- (5) Represents options to purchase Revlon, Inc. Class A Common Stock granted to the reporting person on 3/7/05, 100% of which were vested as of 3/7/09.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

Reporting Owners 2

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