

MAY J THOMAS
Form 5
February 14, 2007

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
MAY J THOMAS

2. Issuer Name and Ticker or Trading Symbol
SIMMONS FIRST NATIONAL CORP [SFNC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/31/2006

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
Chairman and CEO

SIMMONS FIRST NATIONAL CORP, 501 MAIN STREET

(Street)

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

PINE BLUFF, AR 71611

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) Amount (A) or Price (D)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
SFNC	12/27/2006	^	G	1,265 D \$ 32.38	136,263	D	^
SFNC	12/27/2006	^	G	1,880 D \$ 32.38	134,383	D	^
SFNC	12/27/2006	^	G	40 A \$ 32.38	1,765	I	Cust. (Son)
SFNC	12/27/2006	^	G	40 A \$	1,780	I	Cust.

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						32.38			(Daughter)
SFNC	Â	Â	Â	Â	Â	16,334	D	Â	
SFNC	Â	Â	Â	Â	Â	4,200	I	IRA - Regions	
SFNC	Â	Â	Â	Â	Â	14,306	I	IRA - Stephens	
SFNC	Â	Â	Â	Â	Â	1,072	I	By Spouse	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
					(A)	(D)	Date Exercisable	Expiration Date		
Incentive Stock Option	\$ 12.13	05/07/2001	Â	X	0	Â	05/07/2001	05/06/2011	Common	16,000
Incentive Stock Option	\$ 12.13	05/07/2001	Â	X	0	Â	05/07/2002	05/06/2012	Common	16,000
Incentive Stock Option	\$ 12.13	05/07/2001	Â	X	0	Â	05/07/2003	05/06/2013	Common	16,000
Incentive Stock Option	\$ 12.13	05/07/2001	Â	X	0	Â	05/07/2004	05/06/2014	Common	16,000
Incentive Stock Option	\$ 12.13	05/07/2001	Â	X	0	Â	05/07/2005	05/07/2015	Common	16,000
Incentive Stock Option	\$ 12.13	05/07/2001	Â	X	0	Â	05/07/2003	05/06/2011	Common	3,000

Incentive Stock Option	\$ 12.13	05/07/2001	Â	X	0	Â	05/07/2004	05/06/2011	Common	6,000
Incentive Stock Option	\$ 12.13	05/07/2001	Â	X	0	Â	05/07/2005	05/06/2011	Common	6,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MAY J THOMAS SIMMONS FIRST NATIONAL CORP 501 MAIN STREET PINE BLUFF,Â ARÂ 71611	Â	Â	Â Chairman and CEO	Â

Signatures

J. Thomas May by Piper P.
Erwin 02/14/2007

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.