## Edgar Filing: Sangalis Gregory T - Form 4

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February 14, <b>FORM</b>	4 UNITED STATES SECURITIES AND EXCHANCE COMPLEXION								OMB AF OMB Number:	3235-028	
Check this if no long subject to Section 10 Form 4 or Form 5 obligation may conti <i>See</i> Instru 1(b).	er <b>STATE</b> 5. Filed p <sup>18</sup> Section 1	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 20(b) of the Investment Company Act of 1940							Expires:January 31, 2005Estimated average burden hours per response0.5		
(Print or Type R	esponses)										
1. Name and Address of Reporting Person <u>*</u> Sangalis Gregory T			2. Issuer Name <b>and</b> Ticker or Trading Symbol TEAM INC [TMI]				ıg	5. Relationship of Reporting Person(s) to Issuer			
(Last) (First) (Middle) 3. E (Mo 200 HERMANN DRIVE 02/ (Street) 4. If			3. Date of Earliest Transaction (Month/Day/Year) 02/10/2006					Director X Officer (give below)		Owner er (specify	
				4. If Amendment, Date Original Filed(Month/Day/Year)				<ol> <li>6. Individual or Joint/Group Filing(Check Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> </ol>			
ALVIN, TX	77511								Iore than One Re		
(City)	(State)	(Zip)	Table	I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction D (Month/Day/Yea	ar) Execution any		3. Transactio Code (Instr. 8) Code V	(Instr. 3,	spose	d of (D) 5) Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock	02/10/2006			Х	5,931	А	\$ 16.86	8,931	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number prof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		(Instr. 3 and 4)		8. D S (I
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Options	\$ 16.86	02/10/2006		Х	5,931	01/28/2006	01/28/2015	Common Stock	5,931	

## **Reporting Owners**

Reporting Owner Name / Addre	SS	Relationships					
	Director	10% Owner	Officer	Other			
Sangalis Gregory T 200 HERMANN DRIVE ALVIN, TX 77511			Senior Vice Pres. Law & Admin.				
Signatures							
/s/ Gregory T. Sangalis	02/14/2006						

<u>\*\*</u>Signature of Reporting Person Date

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.