

METSO CORP
Form 6-K
May 28, 2003

Table of Contents

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

Report of Foreign Issuer Pursuant to Rule 13a-16 or 15d-16

of the Securities Exchange Act of 1934

[May 27, 2003]

Metso Corporation

(Translation of registrant's name into English)

**Fabianinkatu 9 A,
PO Box 1220
FIN-00101
HELSINKI, FINLAND**

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F

Form 20-F

Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes

No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g-32(b):82-_____

TABLE OF CONTENTS

SIGNATURES

Table of Contents

SIGNATURES

Date May 27, 2003

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf of the undersigned, thereunto duly authorized.

Name:

Olli Vaartimo
Executive Vice President & CFO
Metso Corporation

Harri Luoto
Senior Vice President,
General Counsel
Metso Corporation

Table of Contents

**Metso Paper plans to reduce its personnel in
the Nordic countries by 300 people**

(Helsinki, Finland, May 27, 2003) Metso Corporation's (NYSE: MX; HEX: MEO) fiber and paper technology business area, Metso Paper, plans to improve its operational efficiency by reducing the number of its personnel in Finland and Sweden by approximately 300 people by the end of 2003.

The personnel reduction is related to the renewal of Metso Paper's operating model, targeting at a clear improvement in operational efficiency and profitability in the current market situation. The focus of Metso Paper's operations will be transferred to new, growing market areas and closer to the customers by strengthening resources especially in China and South America. The new focus will result in changes in the organizational structure in the Nordic countries and in North America.

Negotiations with the personnel in the various locations in Finland and Sweden will be started during the coming weeks. In Finland, mainly Metso Paper units in Järvenpää, Jyväskylä, Turku, Karhula, Valkeakoski and Pori will be subject to the reductions. In Sweden, the negotiations will start in Karlstad and Sundsvall.

It is estimated that the majority of the personnel reductions will be completed by the end of 2003 or early 2004.

Metso Corporation is a global supplier of process industry machinery and systems, as well as know-how and aftermarket services. The corporation's core businesses are fiber and paper technology (Metso Paper), rock and mineral processing (Metso Minerals) and automation and control technology (Metso Automation). In 2002, the net sales of Metso Corporation were EUR 4.7 billion and the personnel totaled approximately 28,500. Metso Corporation is listed on the Helsinki and New York Stock Exchanges.

For additional information, please contact:

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