

Canadian Solar Inc.  
Form SC TO-I/A  
June 25, 2008

**Table of Contents**

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549**

**Amendment No. 3  
to  
SCHEDULE TO  
(Rule 14d-100)  
TENDER OFFER STATEMENT UNDER SECTION 14(d)(1) OR SECTION 13(e)(1)  
OF THE SECURITIES EXCHANGE ACT OF 1934**

**CANADIAN SOLAR INC.**  
(Name of Subject Company (Issuer))

**CANADIAN SOLAR INC.**  
(Names of Filing Person (Offeror))  
**6.0% Convertible Senior Notes due 2017**  
(Title of Class of Securities)  
**136635 AA 7 and 136635 AB 5**  
(CUSIP Number of Class of Securities)

**Shawn Qu**  
**President and Chief Executive Officer**  
**No. 199 Lushan Road**  
**Suzhou New District**  
**Suzhou, Jiangsu 215129**  
**People's Republic of China**  
**(86-512) 6690-8088**  
(Name, Address and Telephone Number of Person Authorized to Receive  
Notices and Communications on Behalf of the Filing Persons)

COPIES TO:  
**David T. Zhang, Esq.**  
**Eugene Y. Lee, Esq.**  
**Latham & Watkins LLP**  
**41<sup>st</sup> Floor, One Exchange Square**  
**8 Connaught Place Central**  
**(852) 2522-7886**

CALCULATION OF FILING FEE

<b>Transaction Valuation</b>	<b>Amount of Filing Fee</b>
\$160,120,782(1)	\$6,293 (2)

(1) Estimated solely for the purpose of determining the filing fee. The amount calculated is based on conversion of \$70,950,000 principal amount of 6.0% Convertible Senior Notes due 2017 and the receipt by noteholders of an

Edgar Filing: Canadian Solar Inc. - Form SC TO-I/A

aggregate of 53.6061 shares per \$1,000 principal amount of notes. The market value of the 53.6061 shares per \$1,000 principal amount of notes is estimated based on the average of the high and low prices of the shares reported on the Nasdaq Global Market on June 20, 2008.

(2) The amount of the filing fee was calculated at a rate of \$39.30 per \$1,000,000 of the transaction value.

þ Check the box if any part of the fee is offset as provided by Rule 0-11(a)(2) and identify the filing with which the offsetting fee was previously paid. Identify the previous filing by registration statement number, or the Form or Schedule and the date of its filing.

Amount Previously Paid: \$6,123  
Form or Registration No.: Schedule TO-I

Filing Party: Canadian Solar Inc.  
Date Filed: May 27, 2008

Schedule TO-I/A

June 17, 2008

o Check the box if the filing relates solely to preliminary communications made before the commencement of a tender offer.

Check the appropriate boxes below to designate any transactions to which the statement relates:

o third-party tender offer subject to Rule 14d-1

þ issuer tender offer subject to Rule 13e-4

o going-private transaction subject to Rule 13e-3

o amendment to Schedule 13D under Rule 13d-2

Check the following box if the filing is a final amendment reporting the results of the tender offer: o

---

**TABLE OF CONTENTS**

INTRODUCTORY STATEMENT

SIGNATURE

EXHIBIT INDEX

Exhibit (a)(5)(v) Press Release Announcing Preliminary Results of the Conversion Offer, dated June 25, 2008

---

**Table of Contents**

**INTRODUCTORY STATEMENT**

This Amendment No. 3 amends and supplements the Tender Offer Statement on Schedule TO originally filed with the Securities and Exchange Commission (the SEC) on May 27, 2008, as amended by Amendment No. 1 to Schedule TO filed on June 5, 2008 and Amendment No. 2 to Schedule TO filed on June 17, 2008 (as amended and supplemented, the Schedule TO) by Canadian Solar Inc., a corporation organized under the laws of Canada (the Company), in connection with the offer by the Company to increase the conversion rate upon the conversion of any and all of its outstanding 6.0% Convertible Senior Notes due 2017 (the Convertible Notes) into its common shares to 53.6061 shares per \$1,000 principal amount of the Convertible Notes (the Conversion Offer). The terms and conditions of the Conversion Offer are further described in the Conversion Offer Memorandum dated May 27, 2008, the related Letter of Transmittal, the Supplement No. 1 to the Conversion Offer Memorandum and the amended and restated Letter of Transmittal, previously filed as Exhibits (a)(1)(i), (a)(1)(ii), (a)(1)(vi) and (a)(1)(vii), respectively, to the Schedule TO. The Conversion Offer expired at 5:00 p.m., New York City time, on Tuesday, June 24, 2008. This Amendment No. 3 incorporates by reference the Company's press release dated June 25, 2008 announcing the preliminary results of the Conversion Offer. A copy of the press release is filed as Exhibit (a)(5)(v) to the Schedule TO.

**ITEM 4. TERMS OF THE TRANSACTION**

Item 4 of the Schedule TO is hereby amended and supplemented by inserting at the end thereof the following: The conversion offer expired at 5:00 p.m., New York City time, on Tuesday, June 24, 2008. Based on a preliminary count, the Company has been advised by the conversion agent that \$70,950,000 principal amount of the notes, representing approximately 94% of the outstanding notes, were surrendered and not withdrawn in the conversion offer. In accordance with the terms of the conversion offer, the Company has accepted all of the validly surrendered notes at a conversion rate of 53.6061 common shares per \$1,000 principal amount of notes. On June 25, 2008, we issued a press release announcing the preliminary results of the conversion offer. A copy of this press release is filed as Exhibit (a)(5)(v) to the Schedule TO and is incorporated herein by reference.

**ITEM 11. ADDITIONAL INFORMATION.**

Item 11 of the Schedule TO is hereby amended and supplemented by adding the following: On June 25, 2008, the Company issued a press release announcing the preliminary results of the Conversion Offer, which expired at 5:00 p.m., New York City time, on June 24, 2008. A copy of the press release is filed as Exhibit (a)(5)(v) to this Schedule TO and is incorporated herein by reference.

**ITEM 12. EXHIBITS.**

Item 12 of the Schedule TO is hereby amended and supplemented by the addition of Exhibit (a)(5)(v) and, as so amended, is restated as follows:

- (a)(1)(i) Conversion Offer Memorandum, dated May 27, 2008.\*
- (a)(1)(ii) Letter of Transmittal.\*
- (a)(1)(iii) Letter to Brokers, Dealers, Commercial Banks, Trust Companies and Other Nominees.\*
- (a)(1)(iv) Letter to Clients.\*
- (a)(1)(v) Form W-9 and Instructions thereto.\*
- (a)(1)(vi) Supplement No. 1 to the Conversion Offer Memorandum dated June 17, 2008.
- (a)(1)(vii) Amended Letter of Transmittal.
- (a)(1)(viii) Amended Letter to Brokers, Dealers, Commercial Banks, Trust Companies and Other Nominees.

Edgar Filing: Canadian Solar Inc. - Form SC TO-1/A

- (a)(1)(ix) Amended Letter to Clients.
- (a)(5)(i) Press Release, dated May 27, 2008.\*
- (a)(5)(ii) Notice to holders of Convertible Notes dated June 5, 2008.\*\*
- (a)(5)(iii) Press Release Announcing Conversion Rate for the Offer, dated June 17, 2008.
- (a)(5)(iv) Notice to holders of Convertible Notes dated June 17, 2008.
- (a)(5)(v) Press Release Announcing Preliminary Results of the Conversion Offer, dated June 25, 2008.
- (d)(1) Indenture dated December 10, 2007, between the Company and The Bank of New York, as trustee (incorporated herein by reference to Exhibit 4.2 to the Company's Registration Statement on Form F-3, as amended, initially filed with the SEC on March 3, 2008 (No. 333-149497)).
- (d)(2) Registration Rights Agreement dated December 10, 2007 between the Company and Piper Jaffray & Co., as initial purchaser (incorporated herein by reference to Exhibit 4.4 to the Company's Registration Statement on Form F-3, as amended, initially filed with the SEC on March 3, 2008 (No. 333-149497)).

\* Previously filed with the Schedule TO on May 27, 2008.

\*\* Previously filed with Amendment No. 1 to the Schedule TO on June 5, 2008.

Previously filed with Amendment No. 2 to the Schedule TO on June 17, 2008.

**Table of Contents**

**SIGNATURE**

After due inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

**CANADIAN SOLAR INC.**

By: /s/ Shawn (Xiaohua) Qu  
Name: Shawn (Xiaohua) Qu  
Title: Chairman, President and Chief Executive Officer

Dated: June 25, 2008

**Table of Contents**

**EXHIBIT INDEX**

<b><u>Exhibit</u></b>	<b><u>Description</u></b>
(a)(1)(i)	Conversion Offer Memorandum, dated May 27, 2008.*
(a)(1)(ii)	Letter of Transmittal.*
(a)(1)(iii)	Letter to Brokers, Dealers, Commercial Banks, Trust Companies and Other Nominees.*
(a)(1)(iv)	Letter to Clients.*
(a)(1)(v)	Form W-9 and Instructions thereto.*
(a)(1)(vi)	Supplement No. 1 to the Conversion Offer Memorandum dated June 17, 2008.
(a)(1)(vii)	Amended Letter of Transmittal.
(a)(1)(viii)	Amended Letter to Brokers, Dealers, Commercial Banks, Trust Companies and Other Nominees.
(a)(1)(ix)	Amended Letter to Clients.
(a)(5)(i)	Press Release, dated May 27, 2008.*
(a)(5)(ii)	Notice to holders of Convertible Notes dated June 5, 2008.**
(a)(5)(iii)	Press Release Announcing Conversion Rate for the Offer, dated June 17, 2008.
(a)(5)(iv)	Notice to holders of Convertible Notes dated June 17, 2008.
(a)(5)(v)	Press Release Announcing Preliminary Results of the Conversion Offer, dated June 25, 2008.
(d)(1)	Indenture dated December 10, 2007, between the Company and The Bank of New York, as trustee (incorporated herein by reference to Exhibit 4.2 to the Company's Registration Statement on Form F-3, as amended, initially filed with the SEC on March 3, 2008 (No. 333-149497)).
(d)(2)	Registration Rights Agreement dated December 10, 2007 between the Company and Piper Jaffray & Co., as initial purchaser (incorporated herein by reference to Exhibit 4.4 to the Company's Registration Statement on Form F-3, as amended, initially filed with the SEC on March 3, 2008 (No. 333-149497)).

\* Previously filed with the Schedule TO on May 27, 2008.

\*\* Previously filed with



Amendment  
No. 1 to the  
Schedule TO on  
June 5, 2008.

Previously filed  
with  
Amendment  
No. 2 to the  
Schedule TO on  
June 17, 2008.